## **Local Market Update – June 2012**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

- 36.4%

+ 25.0%

+ 11.2%

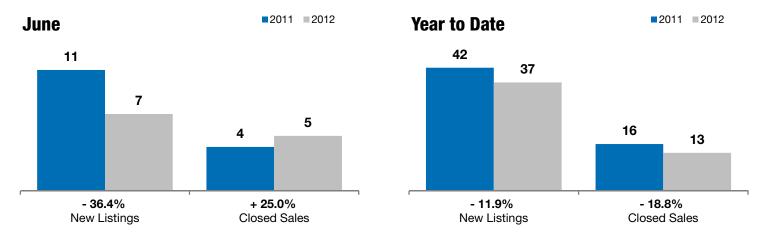
Change in New Listings Change in Closed Sales

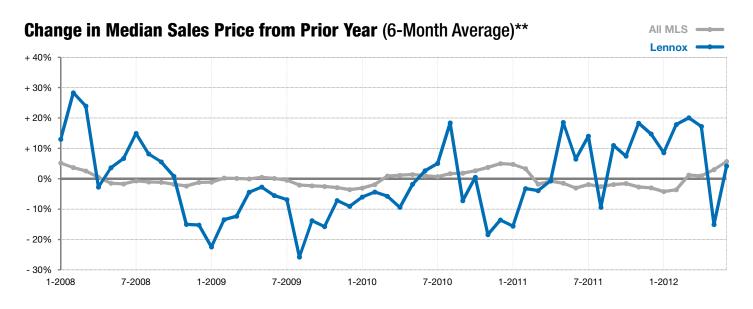
Change in **Median Sales Price** 

Voor to Data

Lincoln County, SD	June			rear to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	11	7	- 36.4%	42	37	- 11.9%
Closed Sales	4	5	+ 25.0%	16	13	- 18.8%
Median Sales Price*	\$140,250	\$156,000	+ 11.2%	\$95,325	\$130,500	+ 36.9%
Average Sales Price*	\$118,225	\$174,100	+ 47.3%	\$100,778	\$126,862	+ 25.9%
Percent of Original List Price Received*	90.0%	95.1%	+ 5.6%	88.2%	92.6%	+ 5.0%
Average Days on Market Until Sale	66	94	+ 42.9%	92	71	- 23.2%
Inventory of Homes for Sale	32	29	- 9.4%			
Months Supply of Inventory	12.0	7.7	- 36.0%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.