

Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 14.3% **+ 125.0%** **- 9.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rock County, MN

June

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	14	12	- 14.3%	52	62	+ 19.2%
Closed Sales	4	9	+ 125.0%	19	30	+ 57.9%
Median Sales Price*	\$86,750	\$78,500	- 9.5%	\$85,000	\$84,250	- 0.9%
Average Sales Price*	\$82,000	\$118,722	+ 44.8%	\$87,558	\$105,486	+ 20.5%
Percent of Original List Price Received*	84.6%	90.8%	+ 7.3%	84.8%	86.8%	+ 2.4%
Average Days on Market Until Sale	124	187	+ 50.9%	170	164	- 3.6%
Inventory of Homes for Sale	67	71	+ 6.0%	--	--	--
Months Supply of Inventory	17.5	14.4	- 17.4%	--	--	--

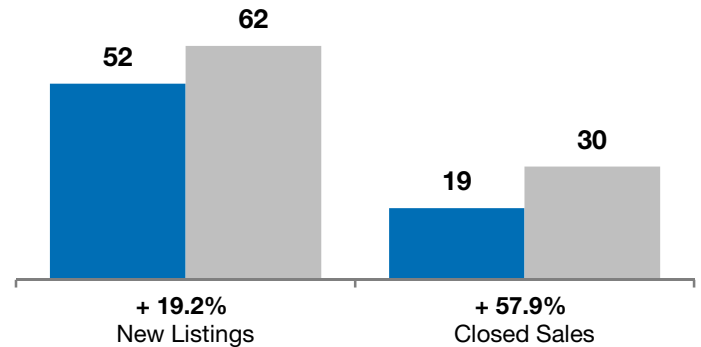
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

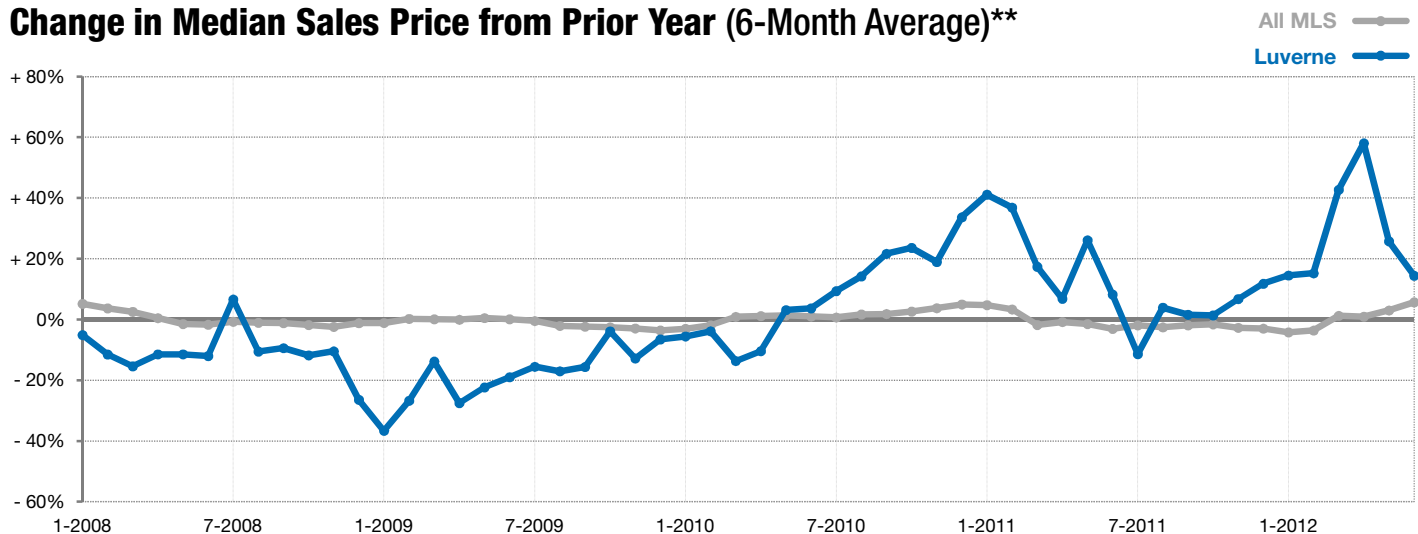
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.