

Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 52.4%

Change in
New Listings

+ 12.5%

Change in
Closed Sales

+ 39.0%

Change in
Median Sales Price

Lake County, SD

June

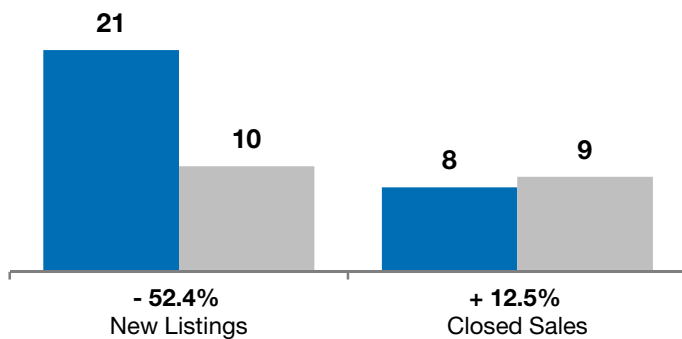
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	21	10	- 52.4%	77	79	+ 2.6%
Closed Sales	8	9	+ 12.5%	39	39	0.0%
Median Sales Price*	\$81,300	\$113,000	+ 39.0%	\$79,900	\$109,500	+ 37.0%
Average Sales Price*	\$78,163	\$112,889	+ 44.4%	\$99,158	\$109,071	+ 10.0%
Percent of Original List Price Received*	93.7%	97.2%	+ 3.7%	89.8%	94.4%	+ 5.2%
Average Days on Market Until Sale	62	88	+ 42.2%	109	94	- 13.4%
Inventory of Homes for Sale	67	64	- 4.5%	--	--	--
Months Supply of Inventory	9.7	10.7	+ 10.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

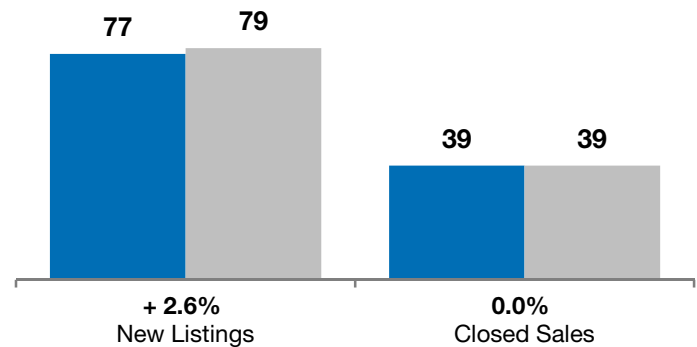
June

■ 2011 ■ 2012

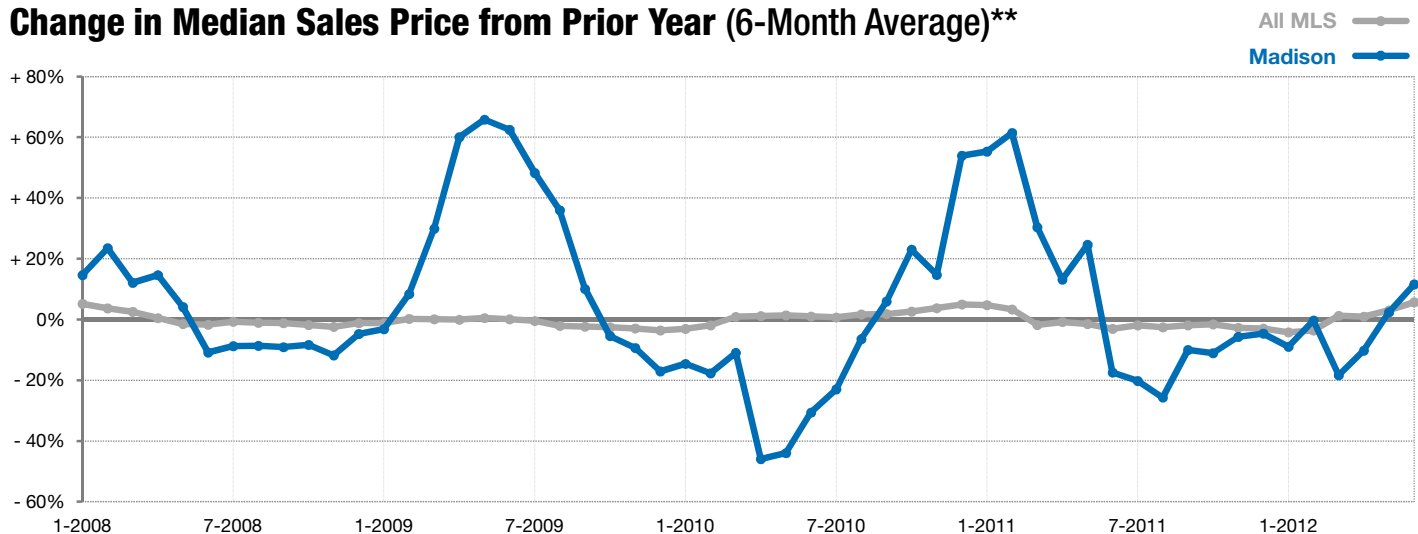


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.