

Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 6.7%

Change in
New Listings

+ 3.3%

Change in
Closed Sales

+ 6.3%

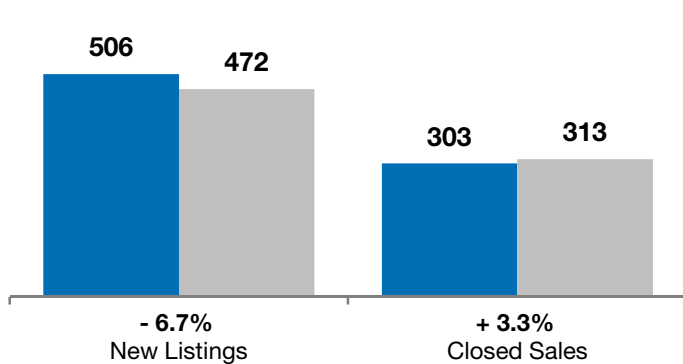
Change in
Median Sales Price

	June			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	506	472	- 6.7%	2,803	2,790	- 0.5%
Closed Sales	303	313	+ 3.3%	1,267	1,449	+ 14.4%
Median Sales Price*	\$143,900	\$153,000	+ 6.3%	\$141,900	\$149,700	+ 5.5%
Average Sales Price*	\$166,416	\$191,110	+ 14.8%	\$163,358	\$175,698	+ 7.6%
Percent of Original List Price Received*	95.2%	95.8%	+ 0.6%	94.2%	95.0%	+ 0.9%
Average Days on Market Until Sale	86	87	+ 1.9%	93	96	+ 3.0%
Inventory of Homes for Sale	1,955	1,657	- 15.2%	--	--	--
Months Supply of Inventory	9.5	6.9	- 27.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

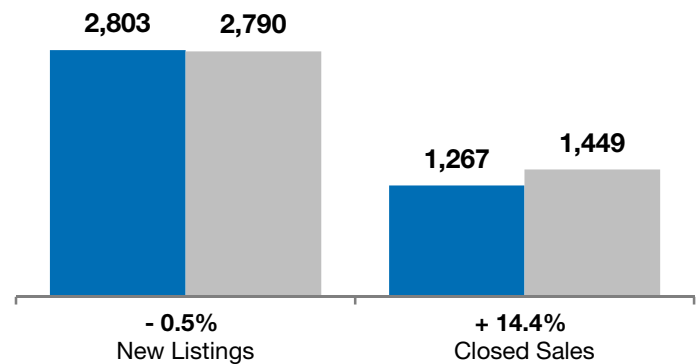
June

■ 2011 ■ 2012

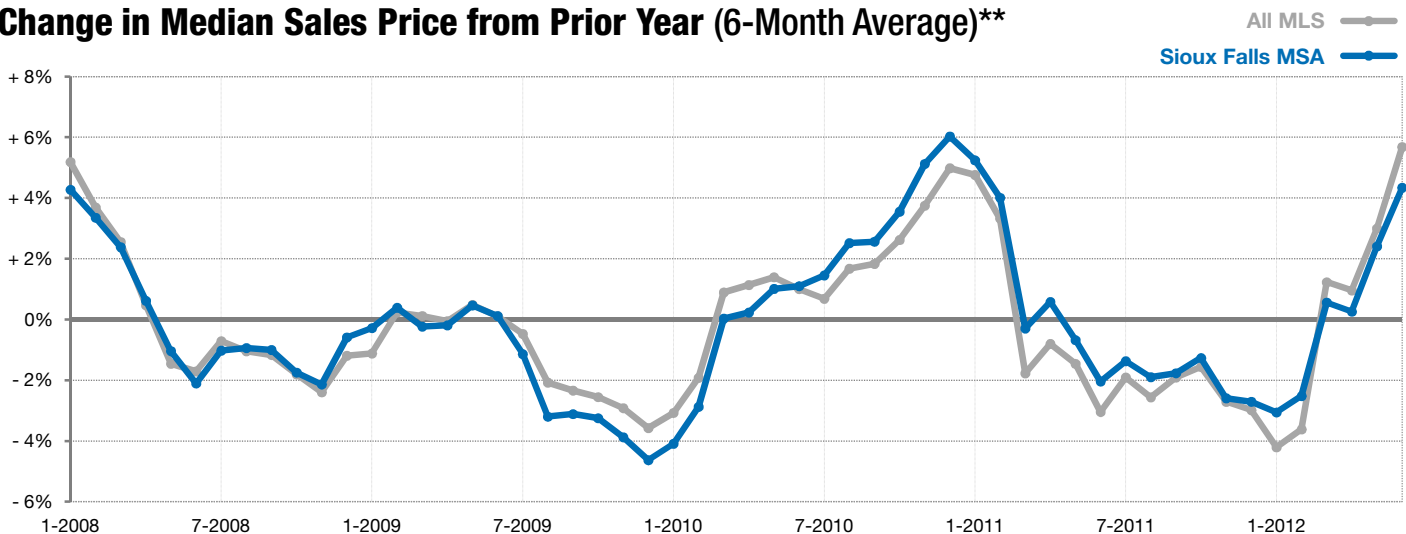


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.