

# Local Market Update – June 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**0.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 73.9%**

Change in  
Median Sales Price

Minnehaha County, SD

**June**

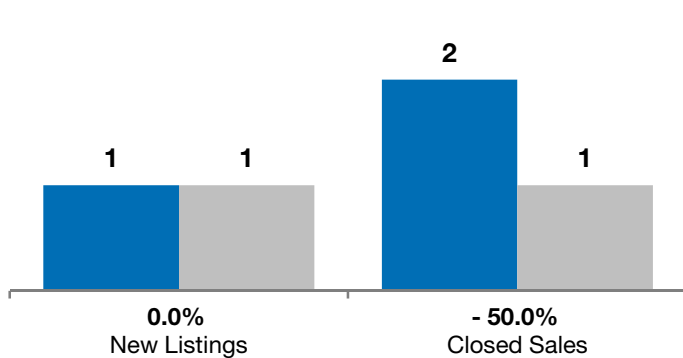
**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	1	1	0.0%	13	11	- 15.4%
Closed Sales	2	1	- 50.0%	8	6	- 25.0%
Median Sales Price*	\$138,000	<b>\$240,000</b>	+ 73.9%	\$118,000	<b>\$134,065</b>	+ 13.6%
Average Sales Price*	\$138,000	<b>\$240,000</b>	+ 73.9%	\$111,425	<b>\$150,472</b>	+ 35.0%
Percent of Original List Price Received*	96.2%	<b>100.0%</b>	+ 3.9%	90.7%	<b>97.6%</b>	+ 7.5%
Average Days on Market Until Sale	77	<b>10</b>	- 87.0%	72	<b>52</b>	- 26.8%
Inventory of Homes for Sale	7	<b>6</b>	- 14.3%	--	--	--
Months Supply of Inventory	2.7	<b>3.7</b>	+ 35.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

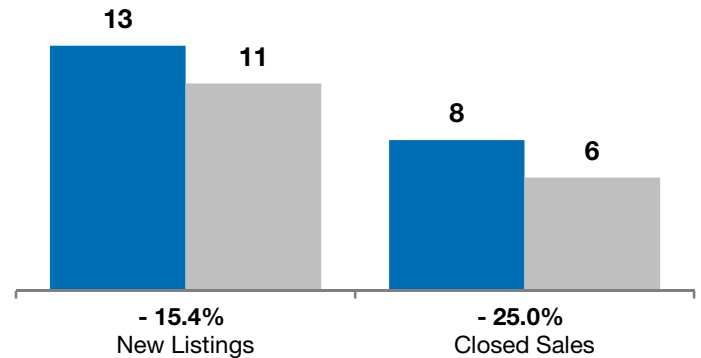
**June**

■ 2011 ■ 2012

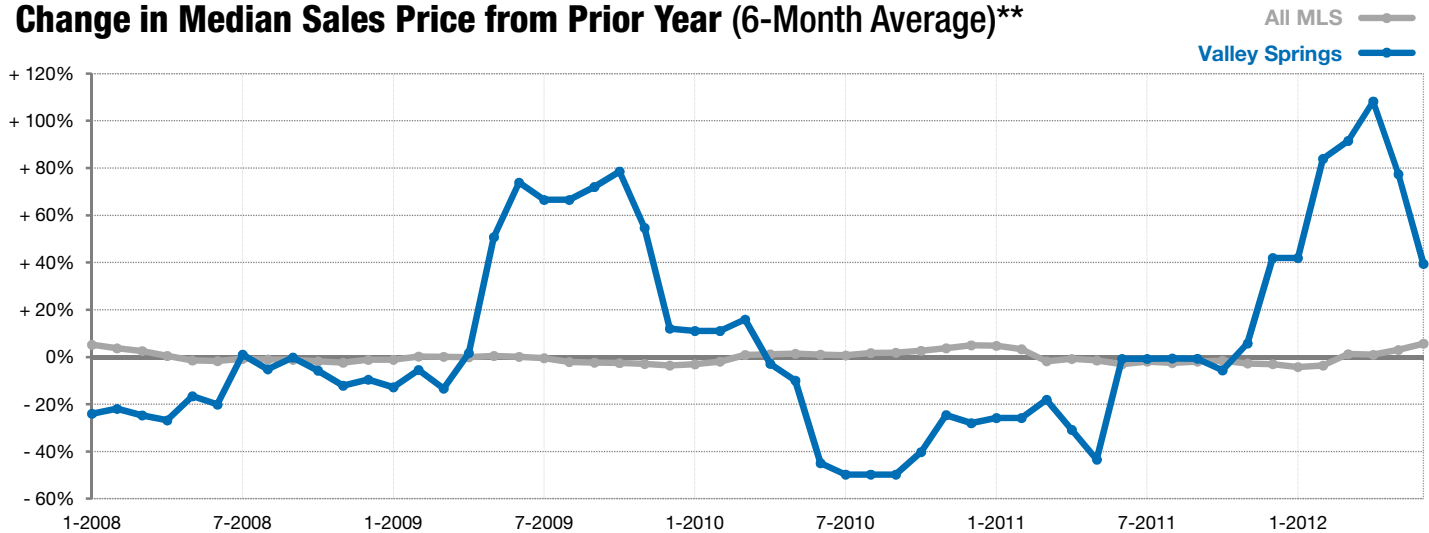


**Year to Date**

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.