## **Local Market Update – July 2012**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



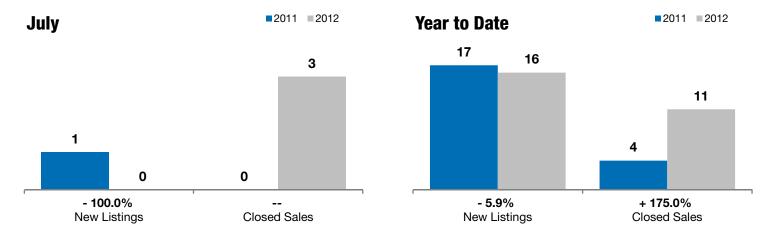
## **Baltic**

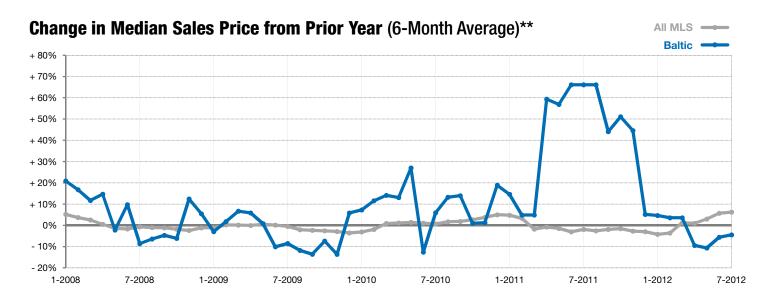
- 100.0% -- --

Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

Minnehaha County, SD	July			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	1	0	- 100.0%	17	16	- 5.9%
Closed Sales	0	3		4	11	+ 175.0%
Median Sales Price*	\$0	\$139,000		\$138,250	\$132,000	- 4.5%
Average Sales Price*	\$0	\$136,967		\$150,875	\$136,627	- 9.4%
Percent of Original List Price Received*	0.0%	96.4%		97.3%	95.5%	- 1.9%
Average Days on Market Until Sale	0	119		154	116	- 25.1%
Inventory of Homes for Sale	14	7	- 50.0%			
Months Supply of Inventory	8.6	3.1	- 63.9%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.