Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 33.3%

0.0%

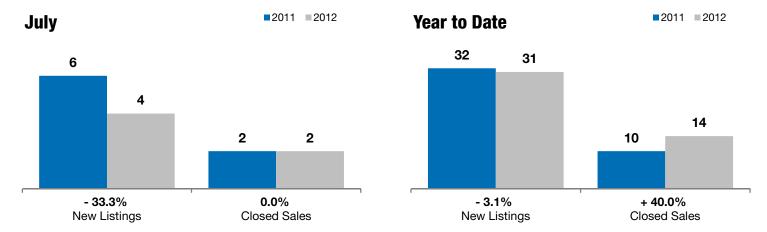
+ 27.6%

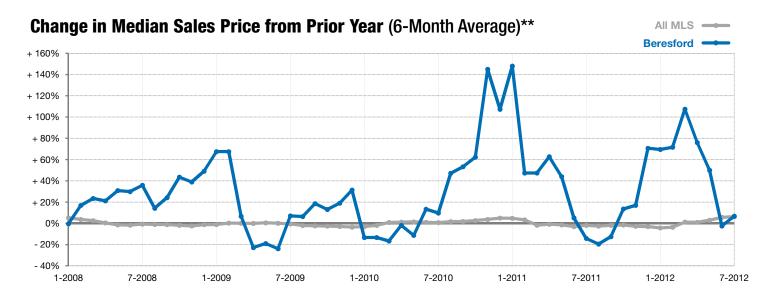
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

| Union County, SD | July | | | Year to Date | | |
|--|----------|-----------|---------|--------------|-----------|---------|
| | 2011 | 2012 | +/- | 2011 | 2012 | +/- |
| New Listings | 6 | 4 | - 33.3% | 32 | 31 | - 3.1% |
| Closed Sales | 2 | 2 | 0.0% | 10 | 14 | + 40.0% |
| Median Sales Price* | \$86,200 | \$110,000 | + 27.6% | \$99,950 | \$114,875 | + 14.9% |
| Average Sales Price* | \$86,200 | \$110,000 | + 27.6% | \$134,687 | \$111,932 | - 16.9% |
| Percent of Original List Price Received* | 98.4% | 96.1% | - 2.3% | 91.5% | 88.8% | - 3.0% |
| Average Days on Market Until Sale | 287 | 36 | - 87.4% | 189 | 165 | - 12.5% |
| Inventory of Homes for Sale | 25 | 25 | 0.0% | | | |
| Months Supply of Inventory | 12.5 | 9.8 | - 21.4% | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.