

Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 5.6%

Change in
New Listings

- 22.2%

Change in
Closed Sales

- 12.4%

Change in
Median Sales Price

Minnehaha County, SD

July

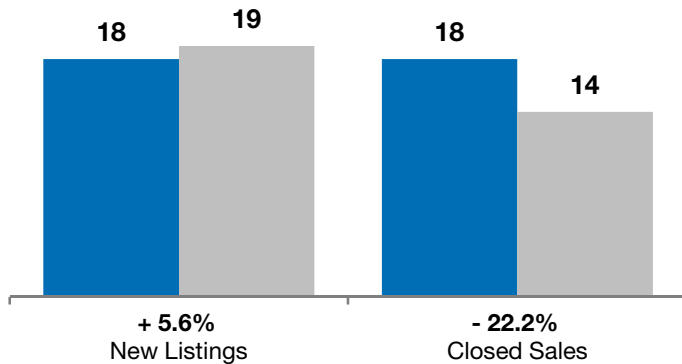
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	18	19	+ 5.6%	155	177	+ 14.2%
Closed Sales	18	14	- 22.2%	83	98	+ 18.1%
Median Sales Price*	\$195,250	\$171,100	- 12.4%	\$173,500	\$163,248	- 5.9%
Average Sales Price*	\$266,400	\$180,886	- 32.1%	\$205,816	\$186,093	- 9.6%
Percent of Original List Price Received*	93.8%	97.4%	+ 3.8%	95.2%	95.4%	+ 0.3%
Average Days on Market Until Sale	126	71	- 43.4%	90	100	+ 11.1%
Inventory of Homes for Sale	94	85	- 9.6%	--	--	--
Months Supply of Inventory	7.9	6.3	- 20.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

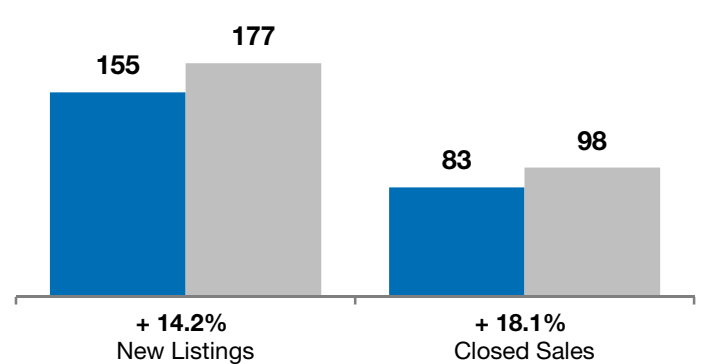
July

■ 2011 ■ 2012

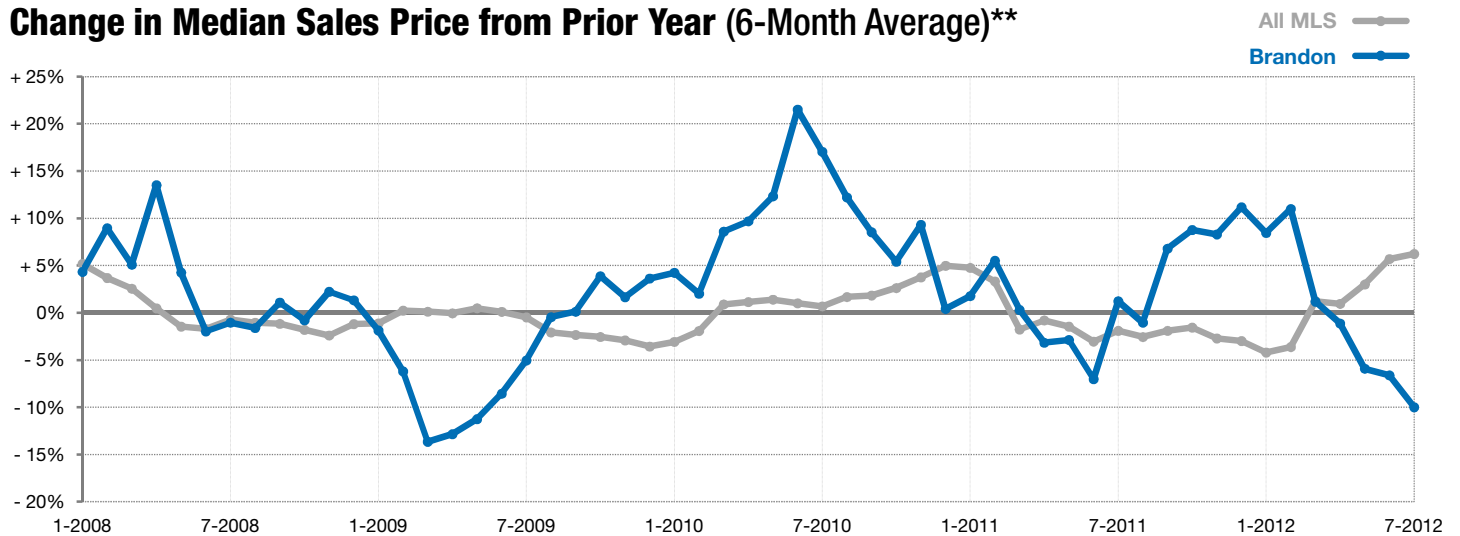


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.