Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

- 16.7%

- 66.7%

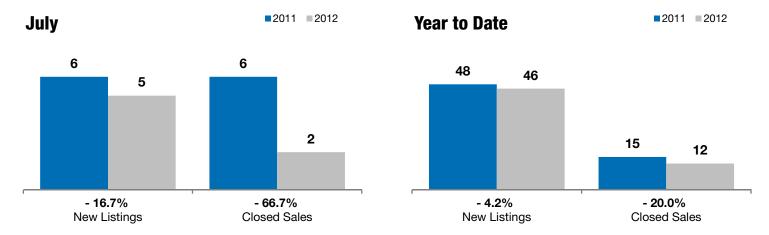
- 23.6%

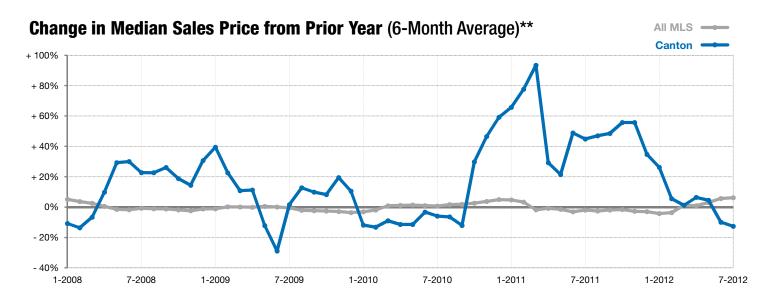
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

| Lincoln County, SD | July | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2011 | 2012 | +/- | 2011 | 2012 | +/- |
| New Listings | 6 | 5 | - 16.7% | 48 | 46 | - 4.2% |
| Closed Sales | 6 | 2 | - 66.7% | 15 | 12 | - 20.0% |
| Median Sales Price* | \$168,825 | \$129,000 | - 23.6% | \$143,000 | \$121,950 | - 14.7% |
| Average Sales Price* | \$159,942 | \$129,000 | - 19.3% | \$162,672 | \$127,733 | - 21.5% |
| Percent of Original List Price Received* | 93.1% | 93.8% | + 0.8% | 95.1% | 90.7% | - 4.7% |
| Average Days on Market Until Sale | 211 | 67 | - 68.4% | 141 | 109 | - 22.8% |
| Inventory of Homes for Sale | 34 | 36 | + 5.9% | | | |
| Months Supply of Inventory | 11.3 | 17.1 | + 51.3% | | | |

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.