

# Local Market Update – July 2012

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## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 1.6%**

Change in  
New Listings

**+ 29.3%**

Change in  
Closed Sales

**+ 8.6%**

Change in  
Median Sales Price

### July

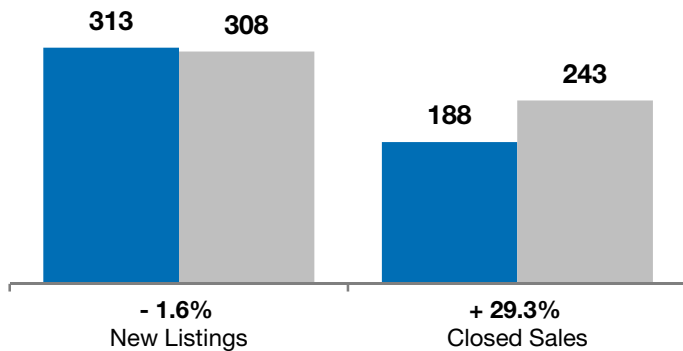
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	313	308	- 1.6%	2,403	2,363	- 1.7%
Closed Sales	188	243	+ 29.3%	1,164	1,344	+ 15.5%
Median Sales Price*	\$147,290	\$160,000	+ 8.6%	\$143,500	\$149,900	+ 4.5%
Average Sales Price*	\$174,402	\$189,425	+ 8.6%	\$167,246	\$179,535	+ 7.3%
Percent of Original List Price Received*	95.3%	96.2%	+ 0.9%	94.4%	95.4%	+ 1.0%
Average Days on Market Until Sale	83	69	- 16.6%	90	89	- 1.1%
Inventory of Homes for Sale	1,398	1,177	- 15.8%	--	--	--
Months Supply of Inventory	8.8	6.4	- 27.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

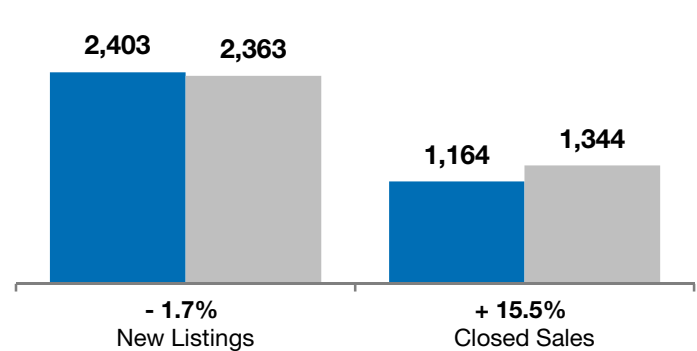
### July

■ 2011 ■ 2012

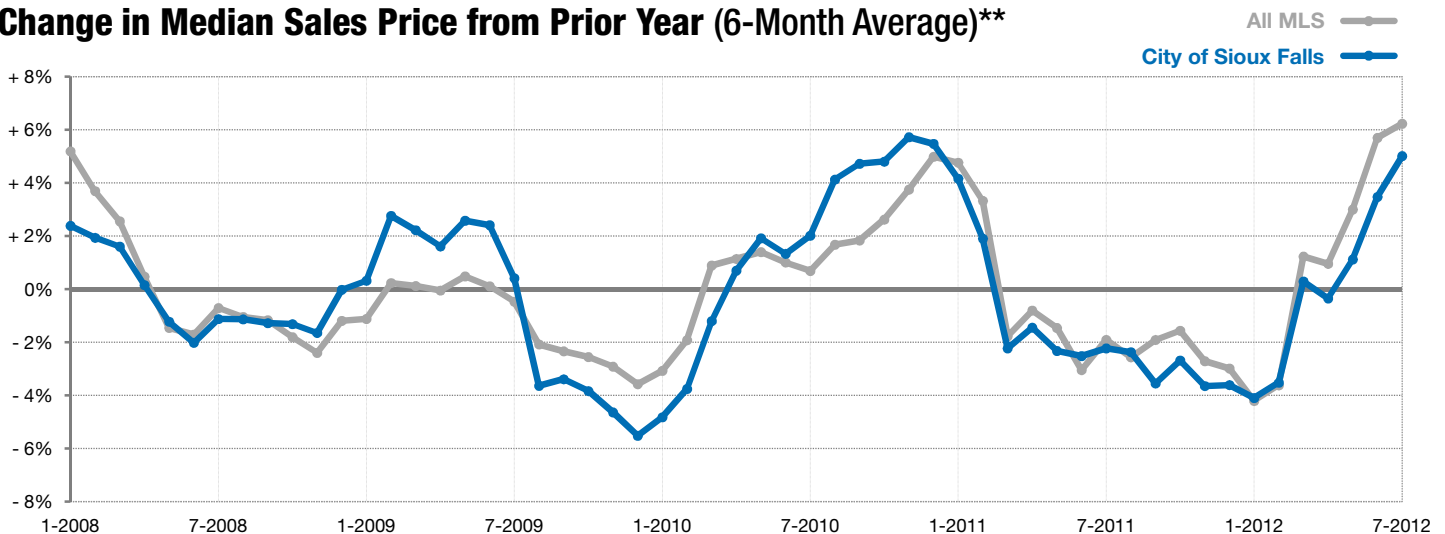


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.