

Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 41.7%

+ 25.0%

- 7.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	12	7	- 41.7%	69	67	- 2.9%
Closed Sales	4	5	+ 25.0%	29	33	+ 13.8%
Median Sales Price*	\$129,000	\$120,000	- 7.0%	\$132,000	\$137,000	+ 3.8%
Average Sales Price*	\$167,000	\$109,200	- 34.6%	\$154,594	\$160,713	+ 4.0%
Percent of Original List Price Received*	93.7%	97.9%	+ 4.4%	92.7%	93.4%	+ 0.7%
Average Days on Market Until Sale	50	186	+ 274.9%	95	113	+ 18.4%
Inventory of Homes for Sale	60	54	- 10.0%	--	--	--
Months Supply of Inventory	17.6	10.8	- 38.5%	--	--	--

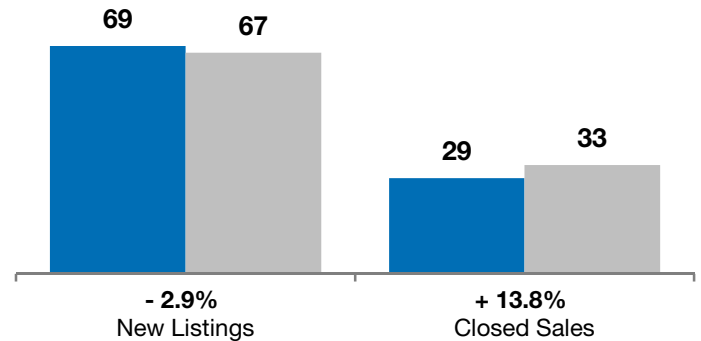
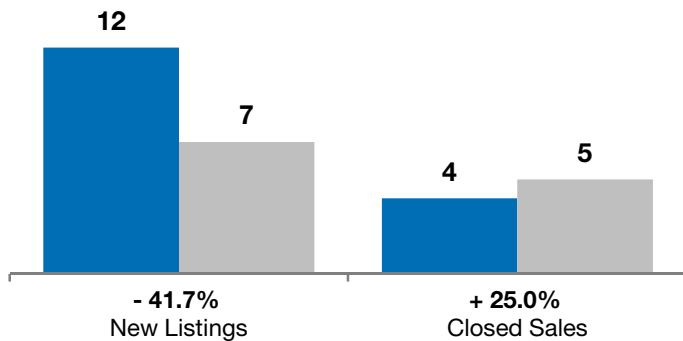
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

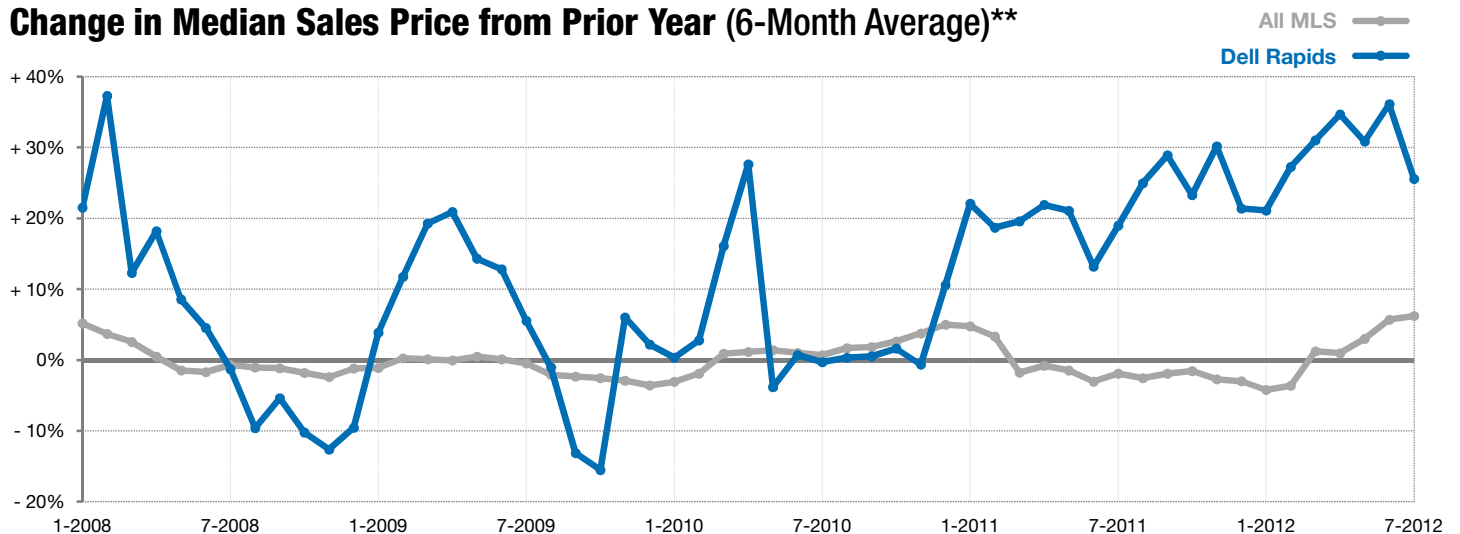
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.