

Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 200.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 59.7%

Change in
Median Sales Price

Minnehaha County, SD

July

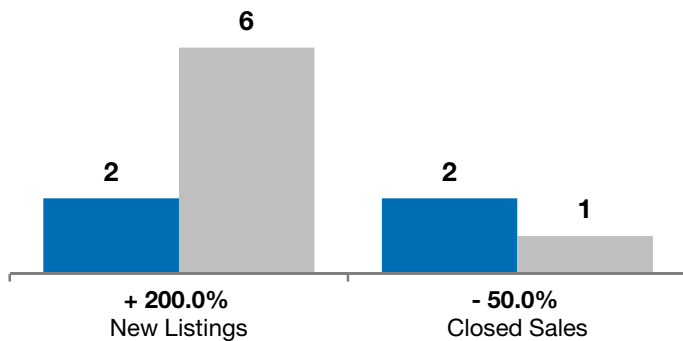
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	2	6	+ 200.0%	27	29	+ 7.4%
Closed Sales	2	1	- 50.0%	10	9	- 10.0%
Median Sales Price*	\$156,250	\$62,900	- 59.7%	\$177,000	\$89,710	- 49.3%
Average Sales Price*	\$156,250	\$62,900	- 59.7%	\$194,110	\$146,046	- 24.8%
Percent of Original List Price Received*	91.5%	86.8%	- 5.2%	93.9%	89.4%	- 4.8%
Average Days on Market Until Sale	47	23	- 51.1%	84	95	+ 13.2%
Inventory of Homes for Sale	17	20	+ 17.6%	--	--	--
Months Supply of Inventory	6.3	10.0	+ 58.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

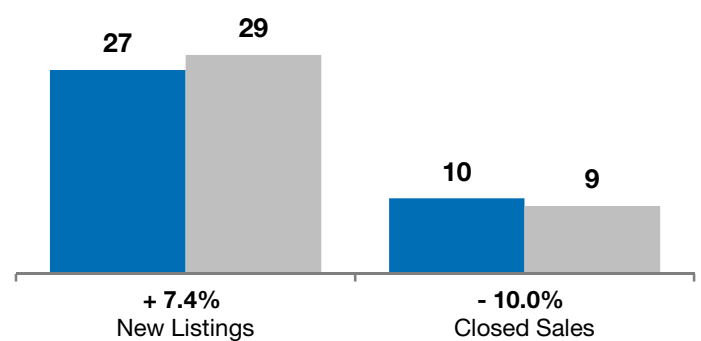
July

■ 2011 ■ 2012

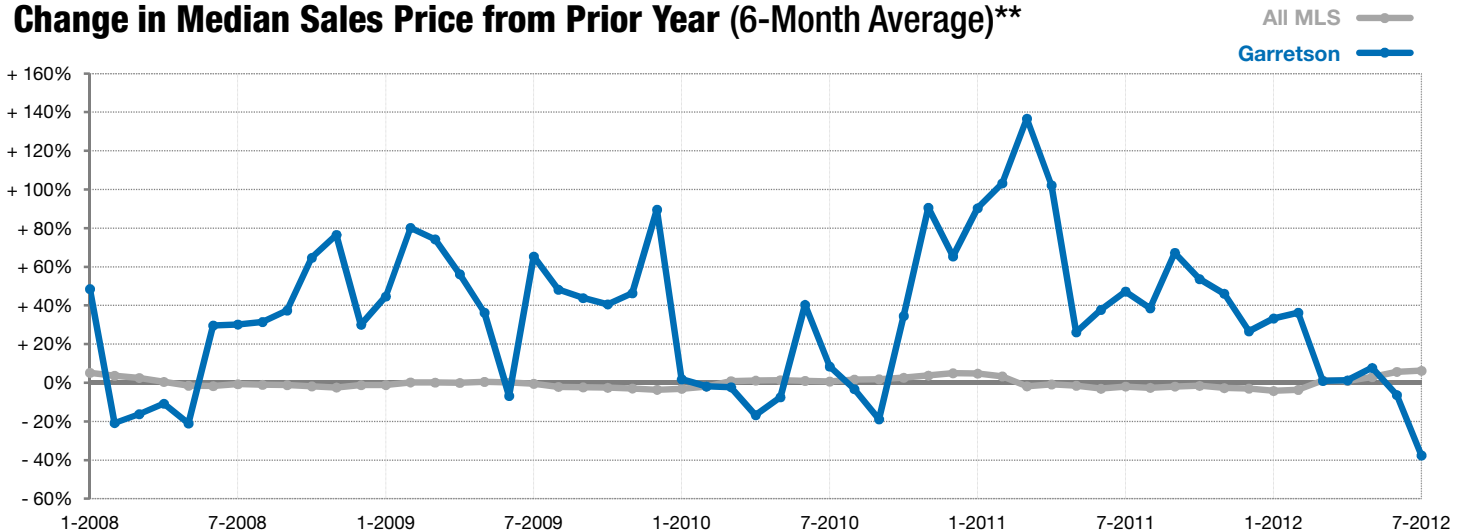


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.