

Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 28.6%

Change in
New Listings

- 60.0%

Change in
Closed Sales

+ 7.3%

Change in
Median Sales Price

Rock County, MN

July

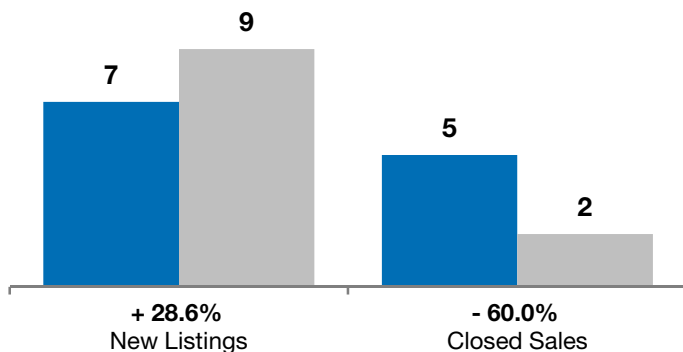
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	7	9	+ 28.6%	59	71	+ 20.3%
Closed Sales	5	2	- 60.0%	24	32	+ 33.3%
Median Sales Price*	\$162,000	\$173,750	+ 7.3%	\$99,100	\$87,750	- 11.5%
Average Sales Price*	\$166,900	\$173,750	+ 4.1%	\$104,088	\$109,752	+ 5.4%
Percent of Original List Price Received*	88.8%	91.8%	+ 3.3%	85.6%	87.1%	+ 1.7%
Average Days on Market Until Sale	212	193	- 8.9%	179	166	- 7.3%
Inventory of Homes for Sale	65	75	+ 15.4%	--	--	--
Months Supply of Inventory	16.3	15.0	- 7.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

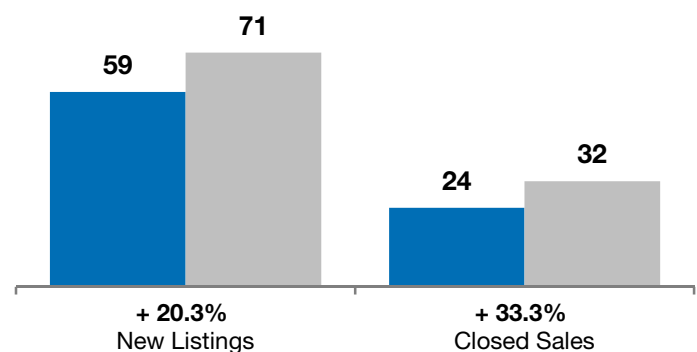
July

■ 2011 ■ 2012

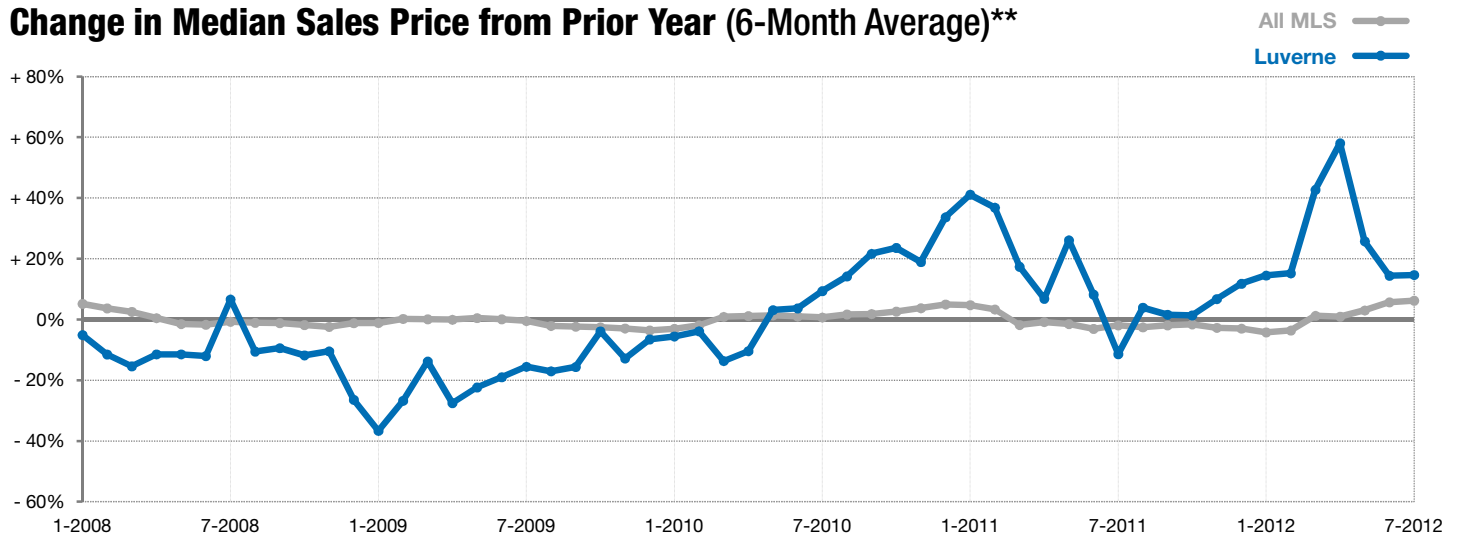


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.