

# Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 7.1%**

Change in  
New Listings

**+ 125.0%**

Change in  
Closed Sales

**+ 115.5%**

Change in  
Median Sales Price

Lake County, SD

**July**

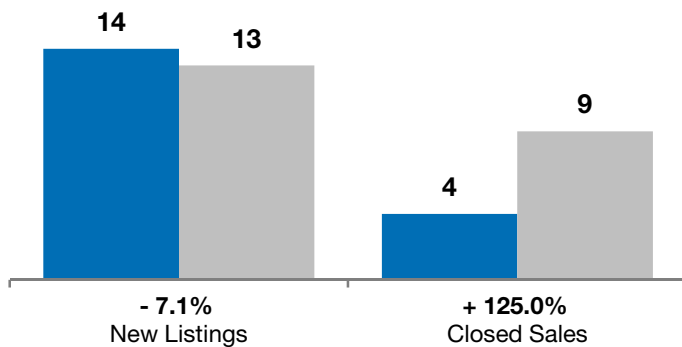
**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	14	13	- 7.1%	91	92	+ 1.1%
Closed Sales	4	9	+ 125.0%	43	48	+ 11.6%
Median Sales Price*	\$71,000	<b>\$153,000</b>	+ 115.5%	\$78,000	<b>\$110,000</b>	+ 41.0%
Average Sales Price*	\$111,875	<b>\$168,478</b>	+ 50.6%	\$100,341	<b>\$120,209</b>	+ 19.8%
Percent of Original List Price Received*	92.1%	<b>97.8%</b>	+ 6.2%	90.0%	<b>95.1%</b>	+ 5.6%
Average Days on Market Until Sale	72	<b>82</b>	+ 14.1%	106	<b>92</b>	- 12.8%
Inventory of Homes for Sale	68	<b>68</b>	0.0%	--	--	--
Months Supply of Inventory	10.3	<b>10.3</b>	0.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

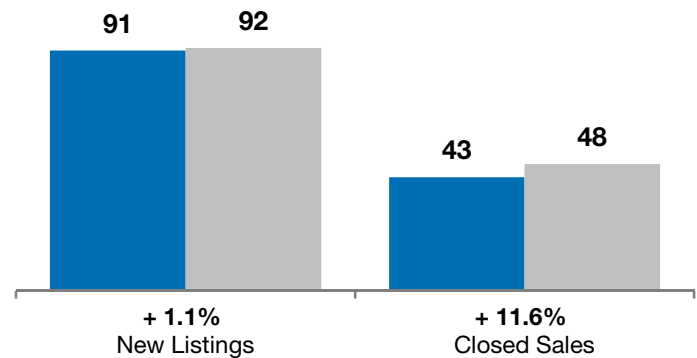
**July**

■ 2011 ■ 2012

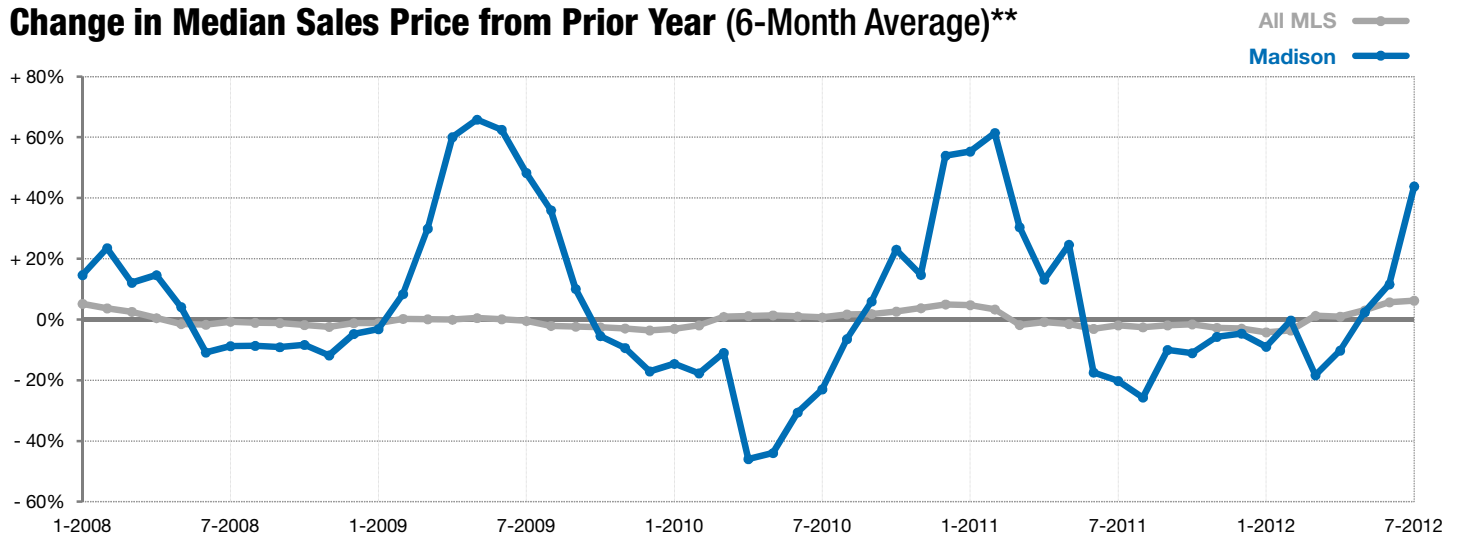


**Year to Date**

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.