

# Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

4-County Metro Region

**- 0.2%**

Change in  
New Listings

**+ 29.3%**

Change in  
Closed Sales

**+ 6.0%**

Change in  
Median Sales Price

### July

### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	419	418	- 0.2%	3,222	3,238	+ 0.5%
Closed Sales	249	322	+ 29.3%	1,516	1,779	+ 17.3%
Median Sales Price*	\$148,900	\$157,900	+ 6.0%	\$143,000	\$150,000	+ 4.9%
Average Sales Price*	\$180,514	\$182,187	+ 0.9%	\$166,153	\$176,862	+ 6.4%
Percent of Original List Price Received*	95.3%	96.2%	+ 0.9%	94.3%	95.2%	+ 0.9%
Average Days on Market Until Sale	89	75	- 15.1%	92	92	- 0.2%
Inventory of Homes for Sale	1,943	1,669	- 14.1%	--	--	--
Months Supply of Inventory	9.2	6.8	- 26.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

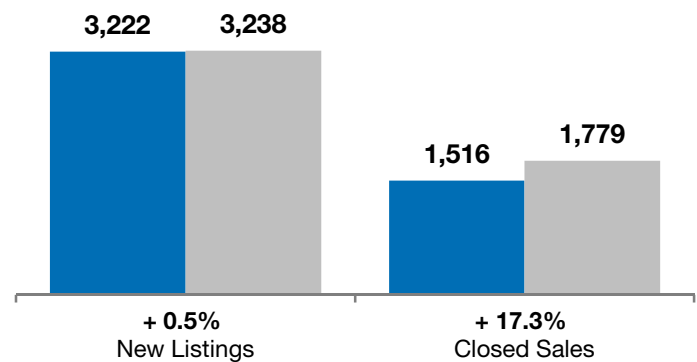
### July

■ 2011 ■ 2012

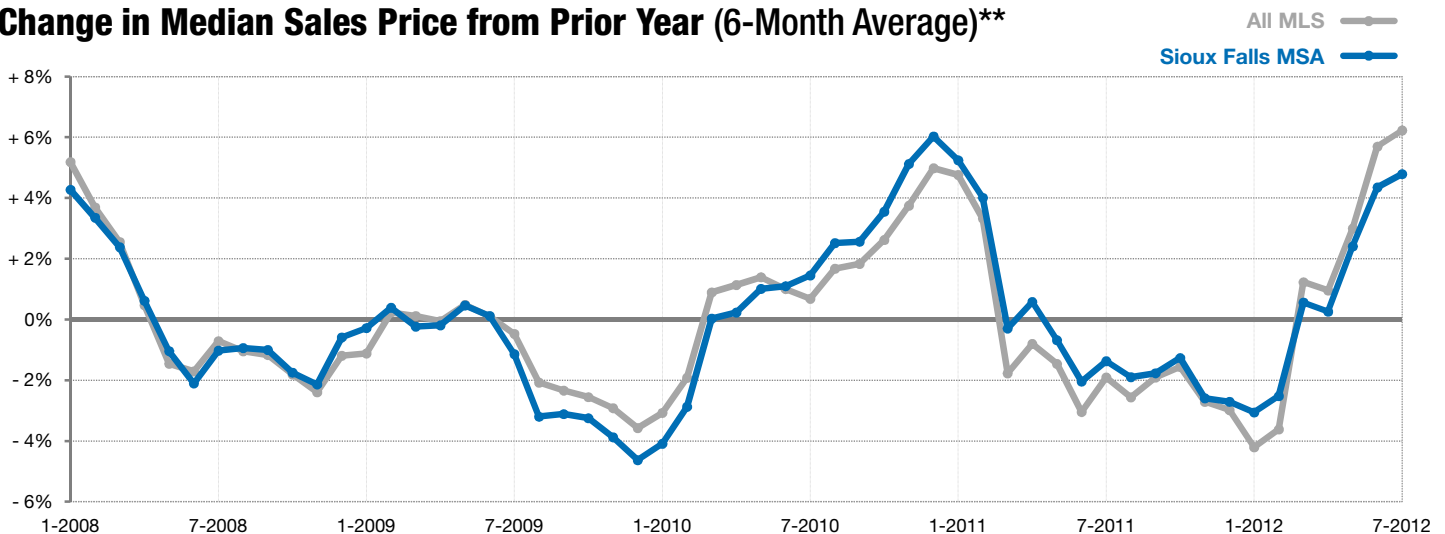


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.