

Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 15.4%

Change in
New Listings

- 16.7%

Change in
Closed Sales

+ 1.3%

Change in
Median Sales Price

Lincoln County, SD

July

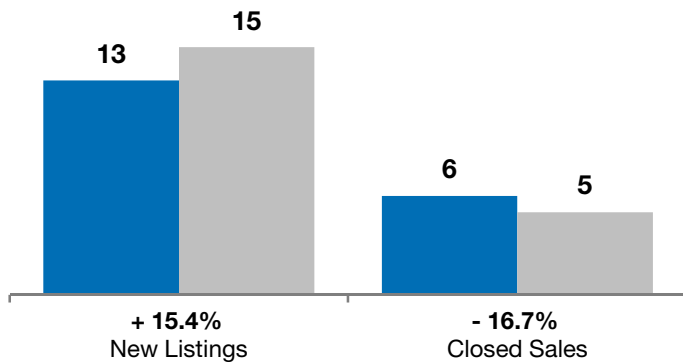
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	13	15	+ 15.4%	93	78	- 16.1%
Closed Sales	6	5	- 16.7%	37	51	+ 37.8%
Median Sales Price*	\$187,450	\$189,900	+ 1.3%	\$142,500	\$179,900	+ 26.2%
Average Sales Price*	\$184,992	\$209,740	+ 13.4%	\$162,775	\$183,463	+ 12.7%
Percent of Original List Price Received*	94.9%	101.6%	+ 7.0%	95.7%	96.0%	+ 0.3%
Average Days on Market Until Sale	72	73	+ 1.2%	90	99	+ 9.7%
Inventory of Homes for Sale	58	39	- 32.8%	--	--	--
Months Supply of Inventory	10.5	5.8	- 44.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

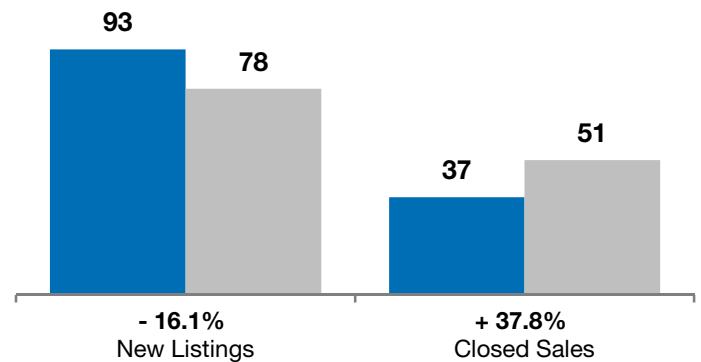
July

■ 2011 ■ 2012

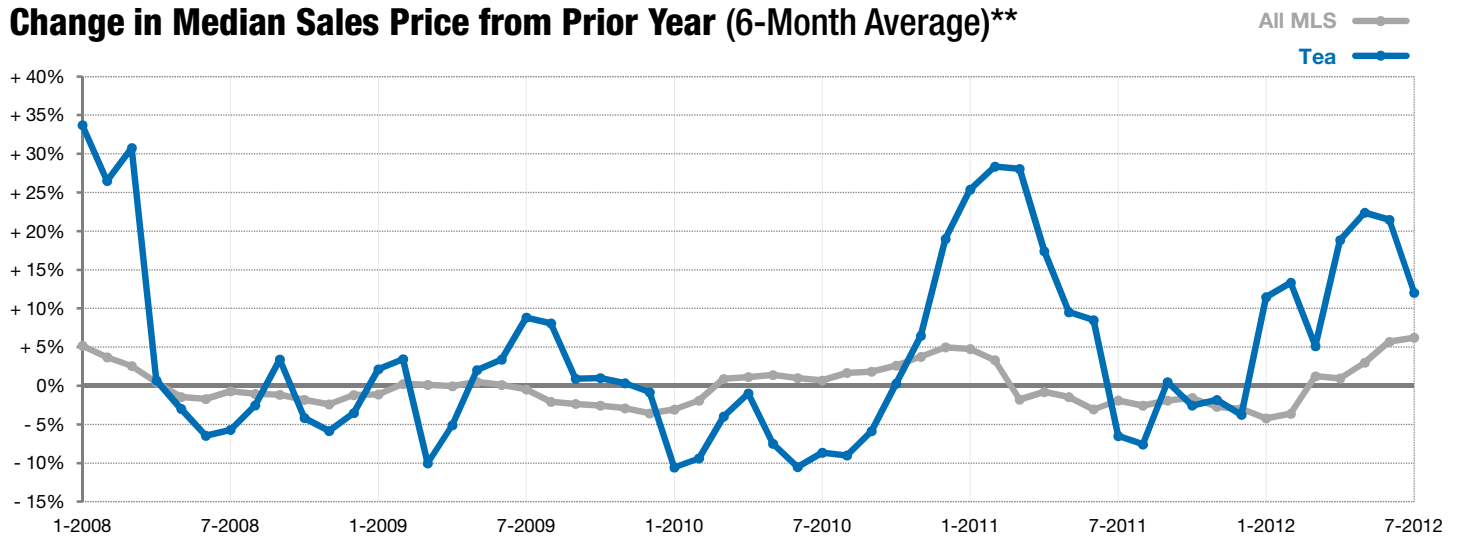


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.