

Local Market Update – July 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

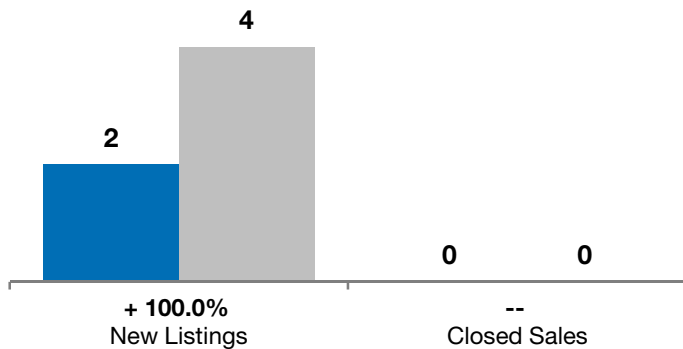
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	2	4	+ 100.0%	15	15	0.0%
Closed Sales	0	0	--	8	6	- 25.0%
Median Sales Price*	\$0	\$0	--	\$118,000	\$134,065	+ 13.6%
Average Sales Price*	\$0	\$0	--	\$111,425	\$150,472	+ 35.0%
Percent of Original List Price Received*	0.0%	0.0%	--	90.7%	97.6%	+ 7.5%
Average Days on Market Until Sale	0	0	--	72	52	- 26.8%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--
Months Supply of Inventory	3.1	5.8	+ 90.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

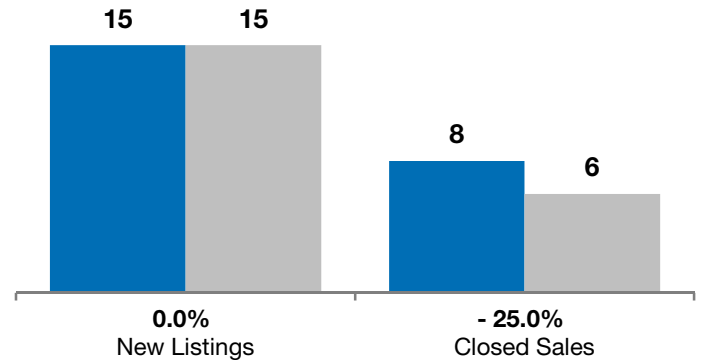
July

■ 2011 ■ 2012

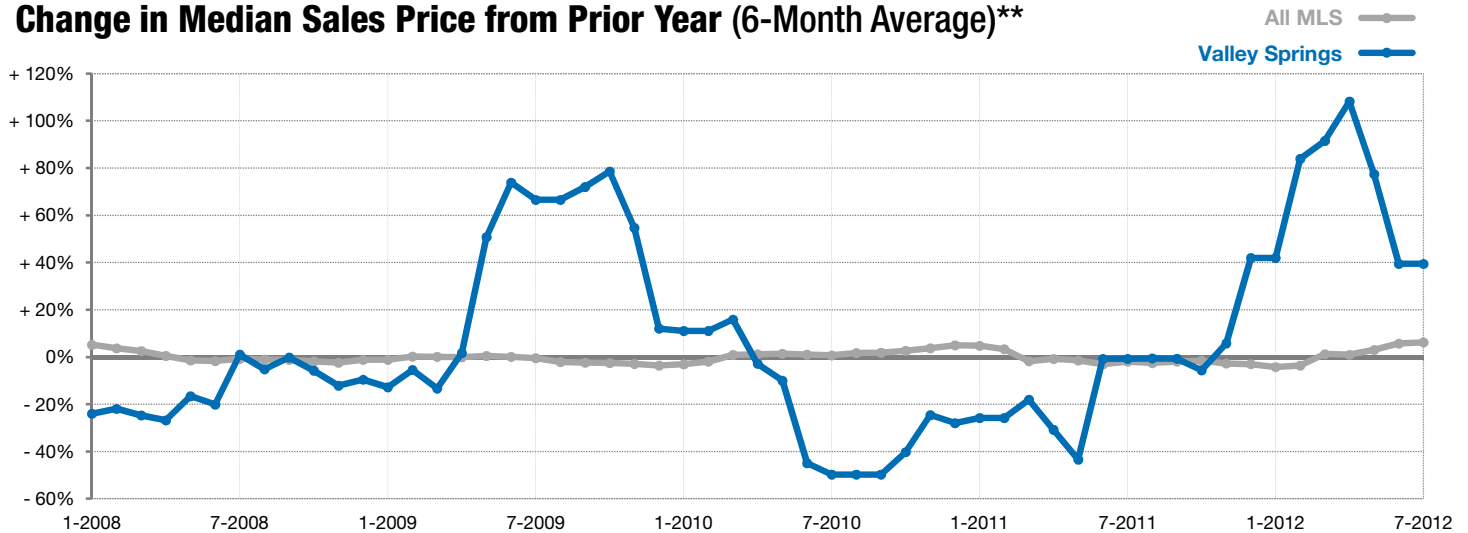


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.