

# Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**+ 66.7%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**August**

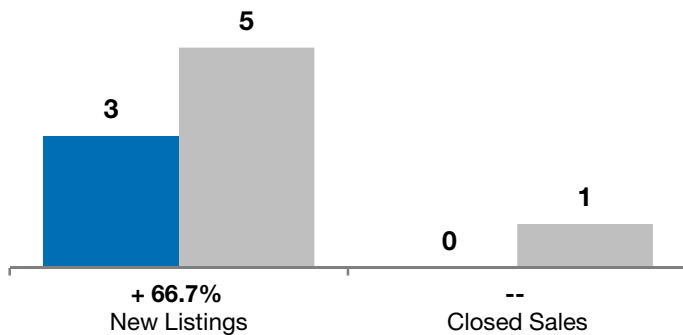
**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	5	+ 66.7%	20	21	+ 5.0%
Closed Sales	0	1	--	4	12	+ 200.0%
Median Sales Price*	\$0	\$121,900	--	\$138,250	\$129,250	- 6.5%
Average Sales Price*	\$0	\$121,900	--	\$150,875	\$135,400	- 10.3%
Percent of Original List Price Received*	0.0%	97.6%	--	97.3%	95.7%	- 1.7%
Average Days on Market Until Sale	0	166	--	154	120	- 22.4%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--
Months Supply of Inventory	9.5	3.3	- 65.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

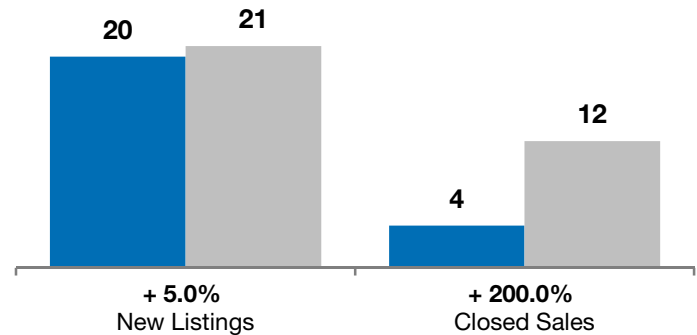
### August

■ 2011 ■ 2012

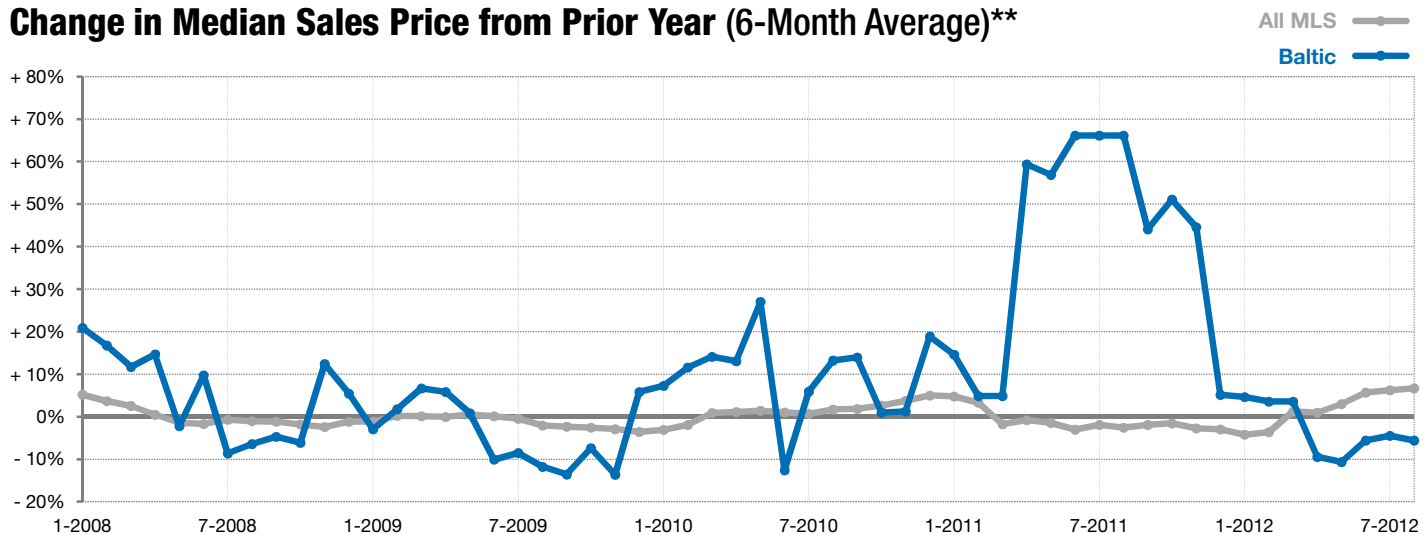


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.