

# Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**+ 220.0%**      **+ 100.0%**      **+ 103.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Union County, SD

### August

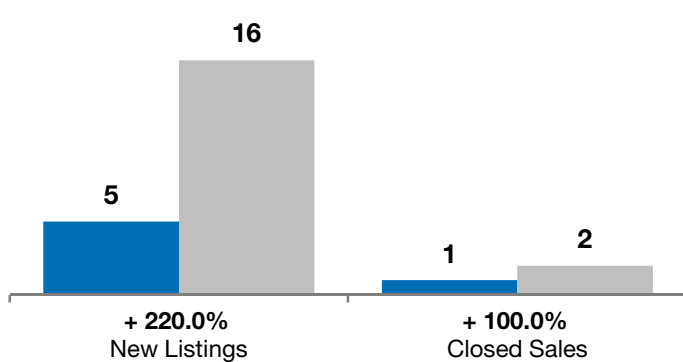
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	5	16	+ 220.0%	37	47	+ 27.0%
Closed Sales	1	2	+ 100.0%	11	16	+ 45.5%
Median Sales Price*	\$68,700	\$140,000	+ 103.8%	\$99,900	\$119,750	+ 19.9%
Average Sales Price*	\$68,700	\$140,000	+ 103.8%	\$128,688	\$113,803	- 11.6%
Percent of Original List Price Received*	100.0%	93.6%	- 6.4%	92.3%	89.1%	- 3.5%
Average Days on Market Until Sale	59	122	+ 105.9%	177	160	- 9.8%
Inventory of Homes for Sale	26	28	+ 7.7%	--	--	--
Months Supply of Inventory	13.8	11.4	- 17.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

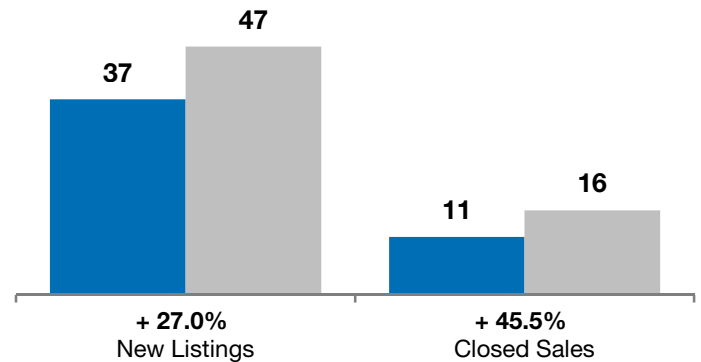
### August

■ 2011 ■ 2012

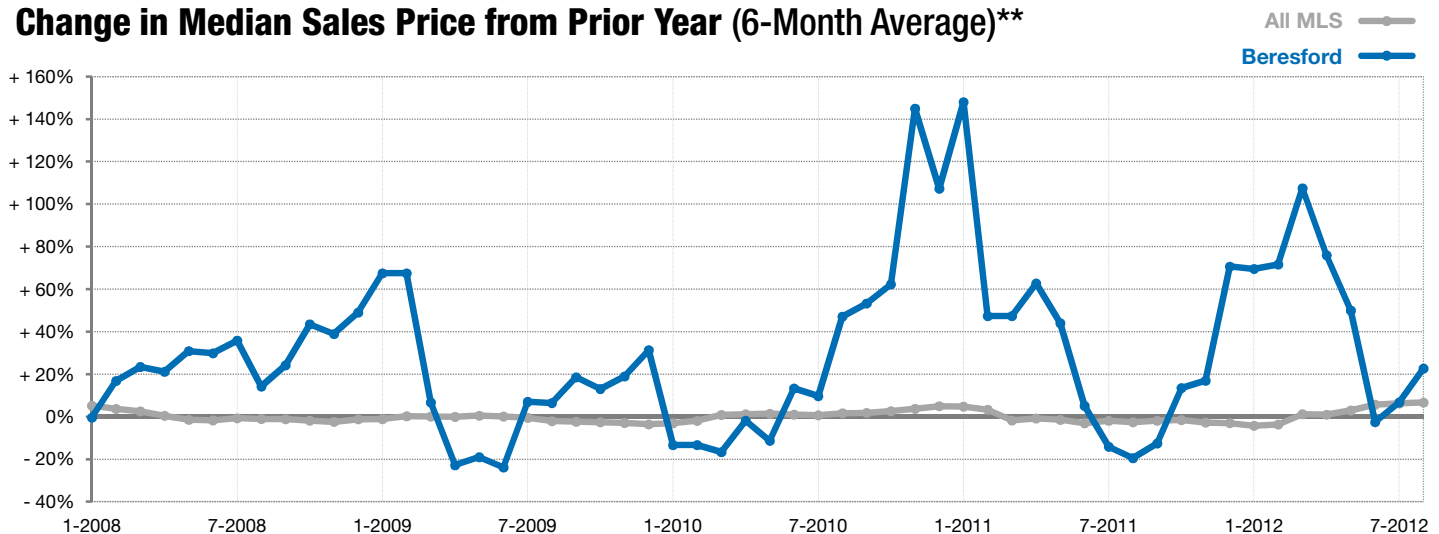


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.