

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 10.5%

Change in
New Listings

+ 5.9%

Change in
Closed Sales

+ 5.3%

Change in
Median Sales Price

Minnehaha County, SD

August

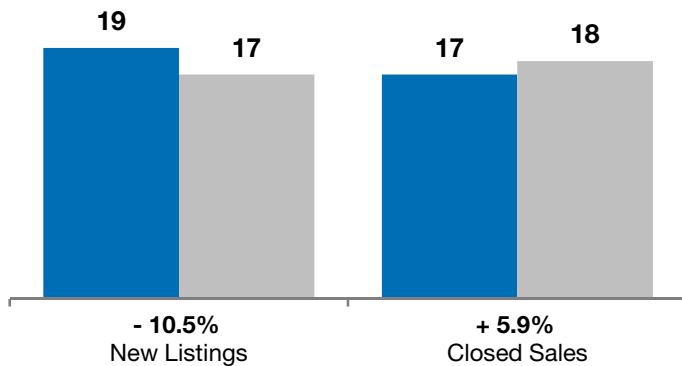
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	19	17	- 10.5%	174	195	+ 12.1%
Closed Sales	17	18	+ 5.9%	100	117	+ 17.0%
Median Sales Price*	\$150,000	\$157,950	+ 5.3%	\$168,750	\$163,000	- 3.4%
Average Sales Price*	\$164,790	\$166,328	+ 0.9%	\$198,841	\$183,124	- 7.9%
Percent of Original List Price Received*	91.2%	97.4%	+ 6.7%	94.5%	95.6%	+ 1.2%
Average Days on Market Until Sale	107	60	- 44.1%	93	97	+ 3.8%
Inventory of Homes for Sale	77	78	+ 1.3%	--	--	--
Months Supply of Inventory	6.2	6.0	- 4.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

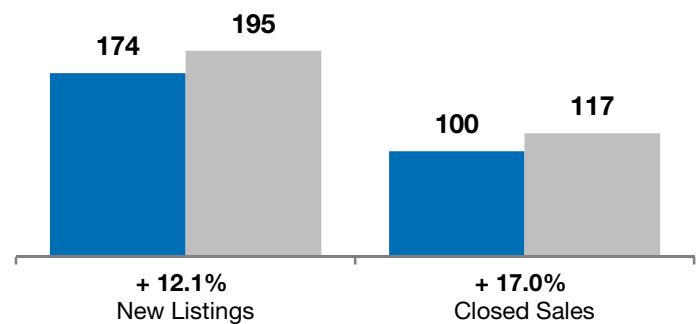
August

■ 2011 ■ 2012

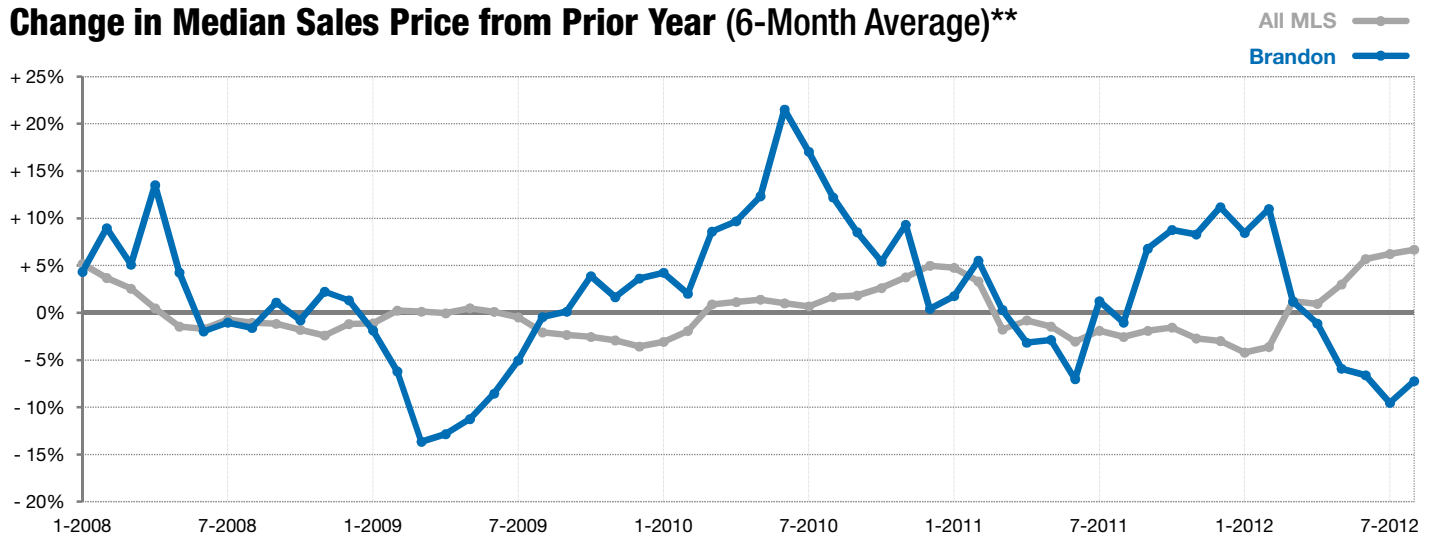


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.