

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 1.4%

Change in
New Listings

+ 53.9%

Change in
Closed Sales

+ 6.8%

Change in
Median Sales Price

August

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	354	359	+ 1.4%	2,757	2,744	- 0.5%
Closed Sales	178	274	+ 53.9%	1,342	1,621	+ 20.8%
Median Sales Price*	\$145,075	\$155,000	+ 6.8%	\$144,000	\$150,000	+ 4.2%
Average Sales Price*	\$156,307	\$182,770	+ 16.9%	\$165,787	\$180,057	+ 8.6%
Percent of Original List Price Received*	95.0%	96.0%	+ 1.0%	94.5%	95.5%	+ 1.0%
Average Days on Market Until Sale	91	84	- 7.6%	90	88	- 2.3%
Inventory of Homes for Sale	1,382	1,155	- 16.4%	--	--	--
Months Supply of Inventory	8.6	6.1	- 29.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

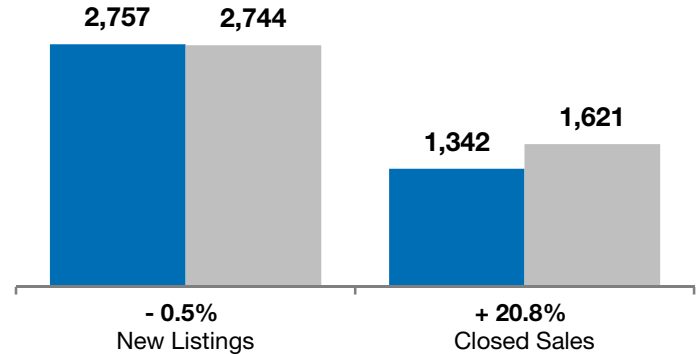
August

■ 2011 ■ 2012

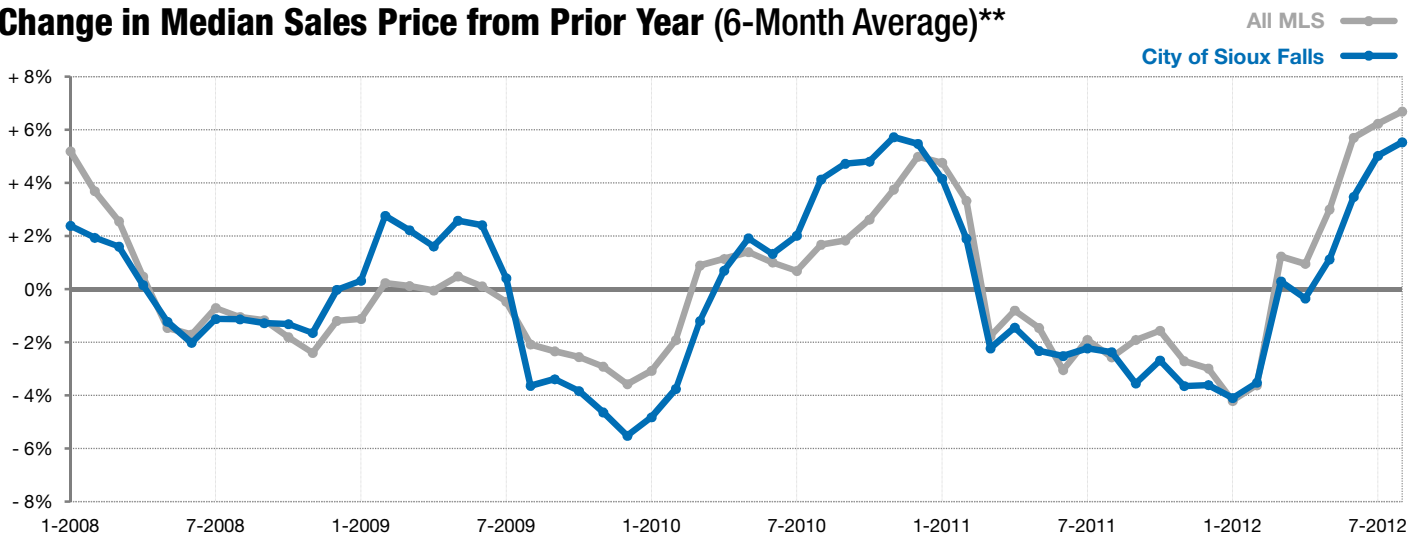


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.