

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

0.0%

Change in
New Listings

+ 150.0%

Change in
Closed Sales

+ 194.2%

Change in
Median Sales Price

Minnehaha County, SD

August

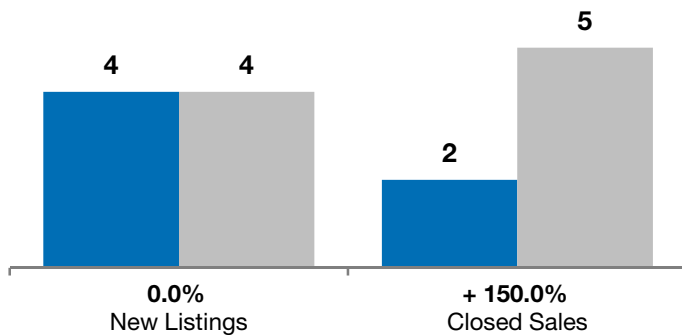
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	4	4	0.0%	31	33	+ 6.5%
Closed Sales	2	5	+ 150.0%	12	14	+ 16.7%
Median Sales Price*	\$82,250	\$242,000	+ 194.2%	\$156,250	\$136,050	- 12.9%
Average Sales Price*	\$82,250	\$236,420	+ 187.4%	\$175,466	\$178,322	+ 1.6%
Percent of Original List Price Received*	99.7%	91.0%	- 8.7%	94.9%	89.9%	- 5.2%
Average Days on Market Until Sale	33	77	+ 132.7%	76	89	+ 17.2%
Inventory of Homes for Sale	16	19	+ 18.8%	--	--	--
Months Supply of Inventory	6.5	9.0	+ 38.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

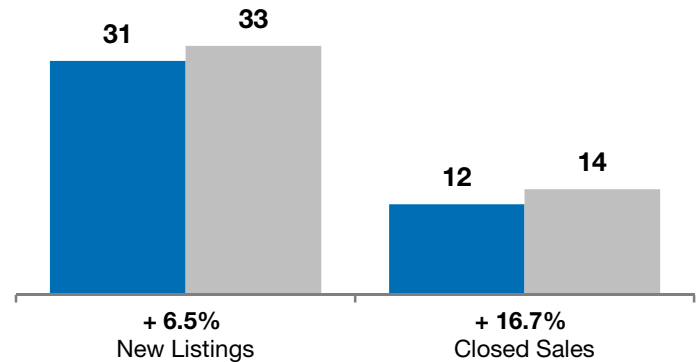
August

■ 2011 ■ 2012

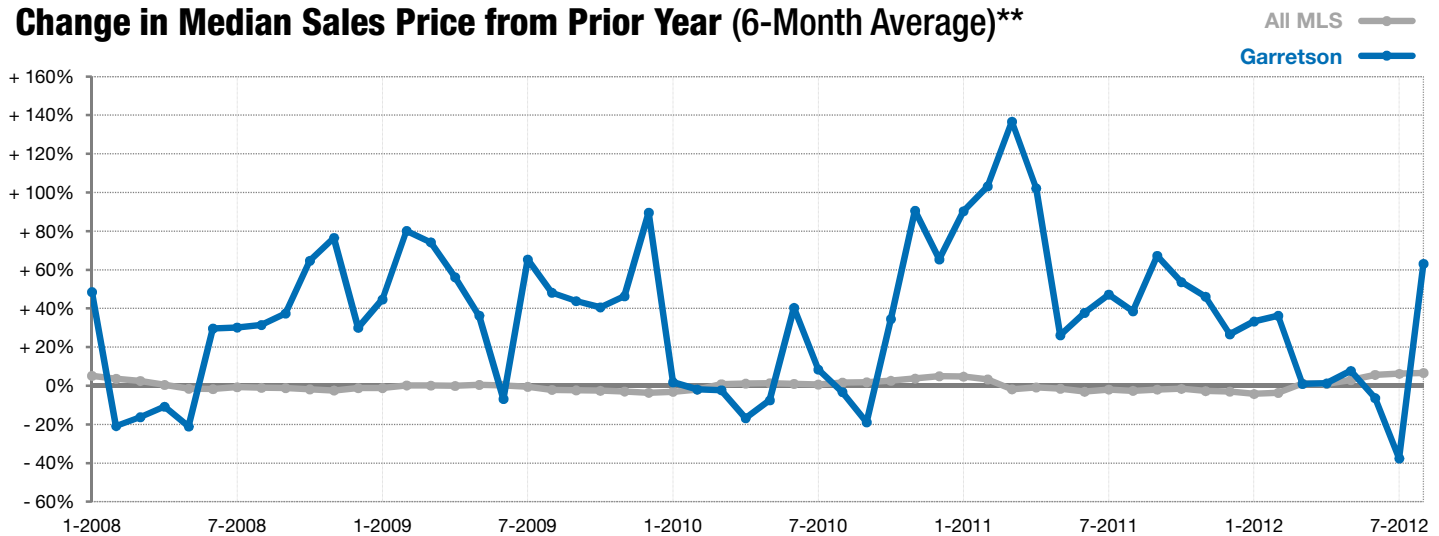


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.