

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

+ 100.0% **+ 150.0%** **+ 16.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

August

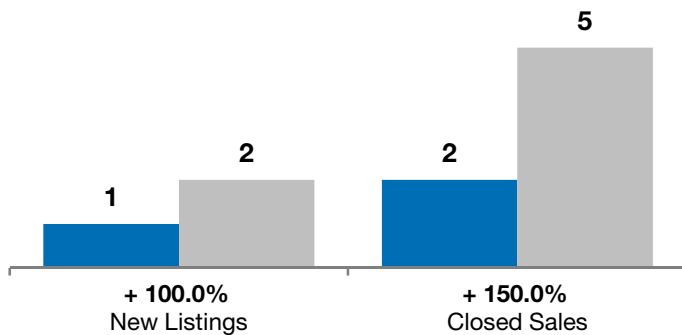
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	1	2	+ 100.0%	47	41	- 12.8%
Closed Sales	2	5	+ 150.0%	21	21	0.0%
Median Sales Price*	\$66,500	\$77,500	+ 16.5%	\$93,700	\$129,900	+ 38.6%
Average Sales Price*	\$66,500	\$96,680	+ 45.4%	\$107,323	\$126,786	+ 18.1%
Percent of Original List Price Received*	94.2%	93.2%	- 1.1%	91.2%	93.0%	+ 1.9%
Average Days on Market Until Sale	103	160	+ 55.1%	91	114	+ 25.5%
Inventory of Homes for Sale	23	12	- 47.8%	--	--	--
Months Supply of Inventory	7.9	3.2	- 59.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

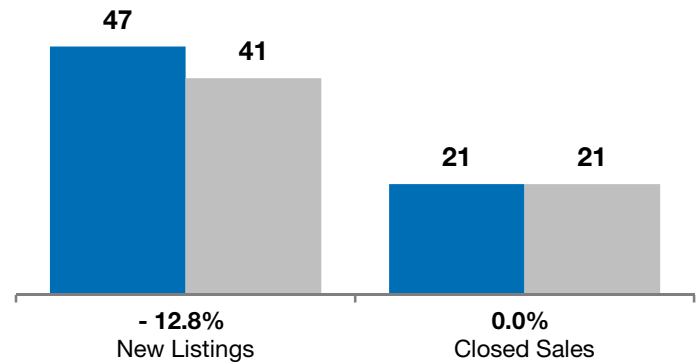
August

■ 2011 ■ 2012

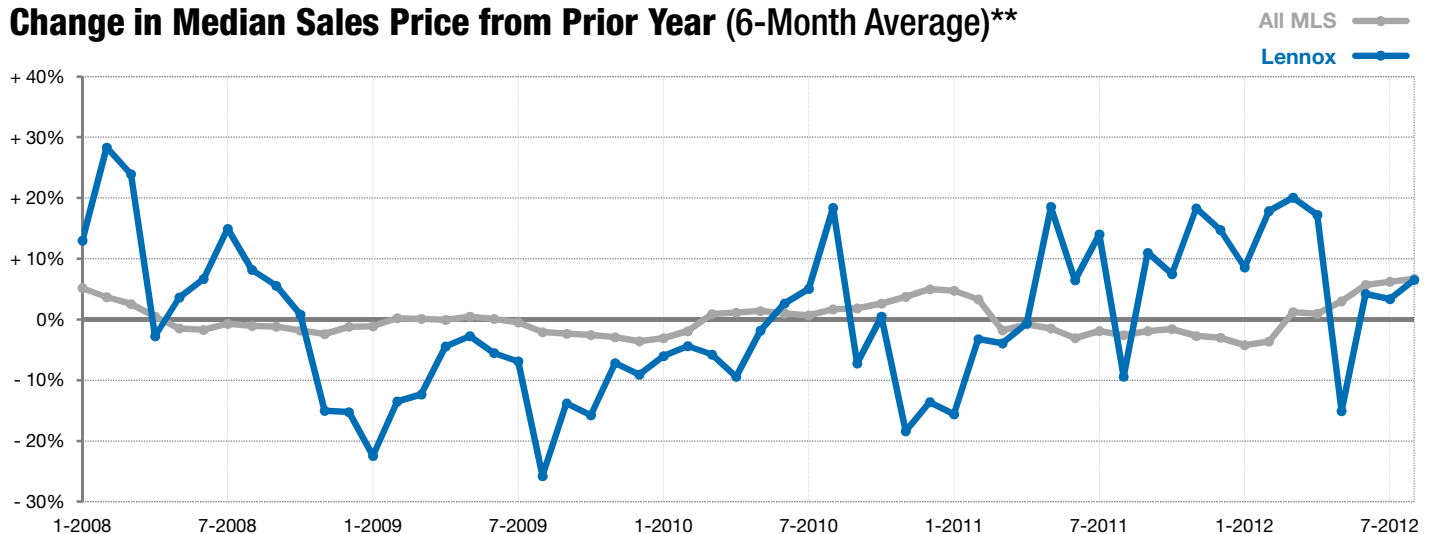


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.