

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 27.3%

Change in
New Listings

+ 14.3%

Change in
Closed Sales

- 28.0%

Change in
Median Sales Price

Rock County, MN

August

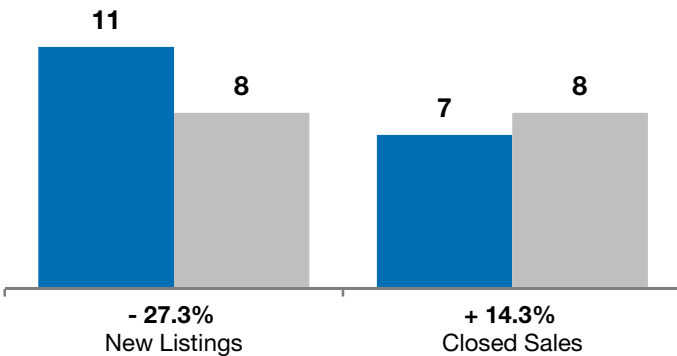
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	11	8	- 27.3%	70	80	+ 14.3%
Closed Sales	7	8	+ 14.3%	31	42	+ 35.5%
Median Sales Price*	\$137,500	\$99,000	- 28.0%	\$99,500	\$84,250	- 15.3%
Average Sales Price*	\$103,857	\$113,688	+ 9.5%	\$104,035	\$109,035	+ 4.8%
Percent of Original List Price Received*	88.8%	92.9%	+ 4.7%	86.3%	88.4%	+ 2.4%
Average Days on Market Until Sale	226	89	- 60.5%	189	149	- 21.4%
Inventory of Homes for Sale	69	72	+ 4.3%	--	--	--
Months Supply of Inventory	17.3	14.6	- 15.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

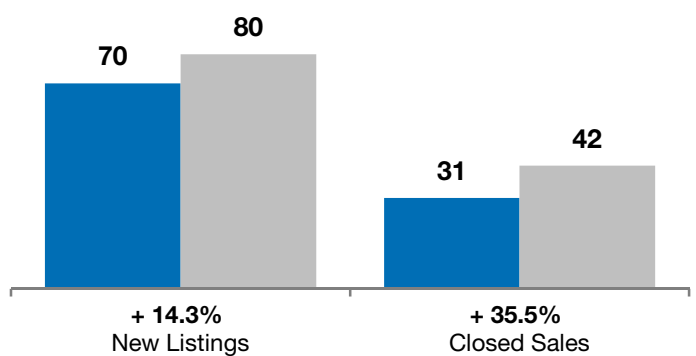
August

■ 2011 ■ 2012

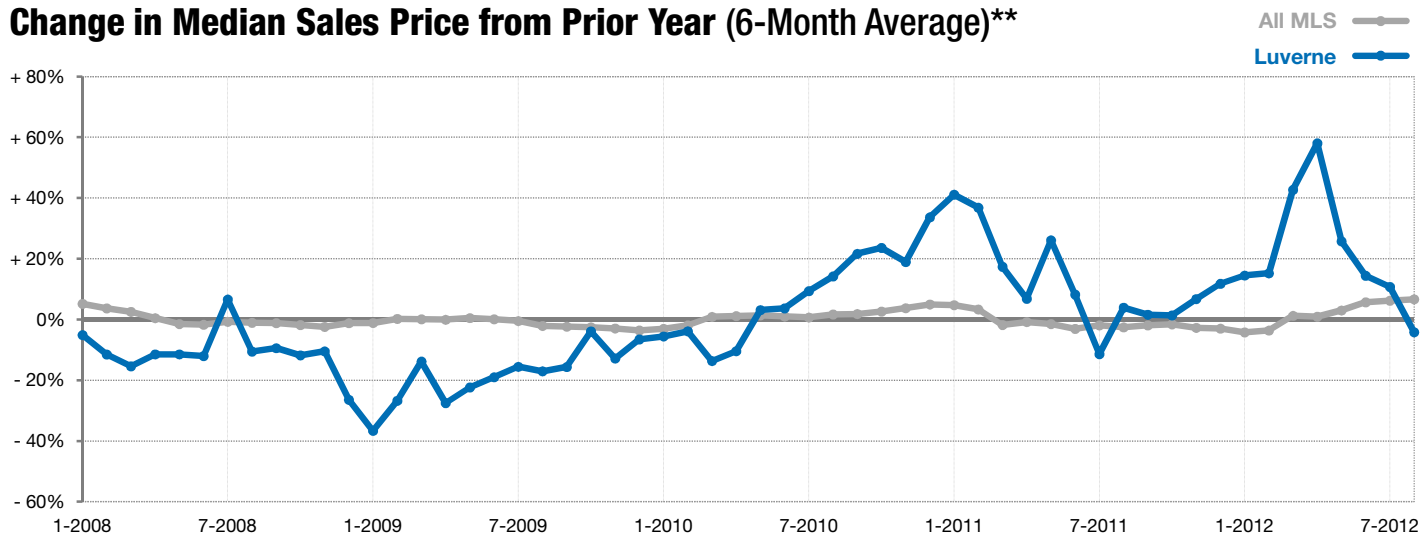


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.