

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

+ 7.4%

Change in
New Listings

+ 43.8%

Change in
Closed Sales

+ 5.0%

Change in
Median Sales Price

August

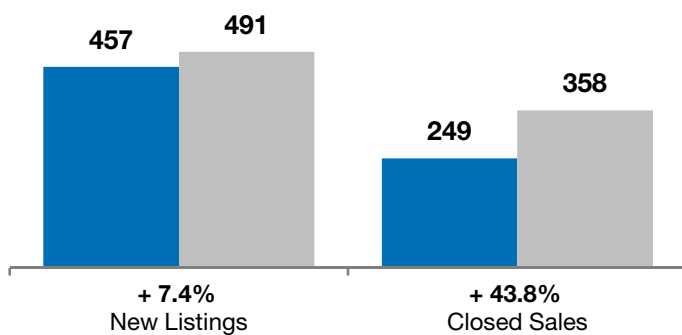
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	457	491	+ 7.4%	3,679	3,754	+ 2.0%
Closed Sales	249	358	+ 43.8%	1,765	2,144	+ 21.5%
Median Sales Price*	\$144,900	\$152,100	+ 5.0%	\$143,500	\$150,450	+ 4.8%
Average Sales Price*	\$154,781	\$178,435	+ 15.3%	\$164,538	\$177,077	+ 7.6%
Percent of Original List Price Received*	94.1%	95.6%	+ 1.6%	94.3%	95.3%	+ 1.0%
Average Days on Market Until Sale	95	84	- 11.3%	93	91	- 1.8%
Inventory of Homes for Sale	1,894	1,621	- 14.4%	--	--	--
Months Supply of Inventory	9.0	6.5	- 28.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

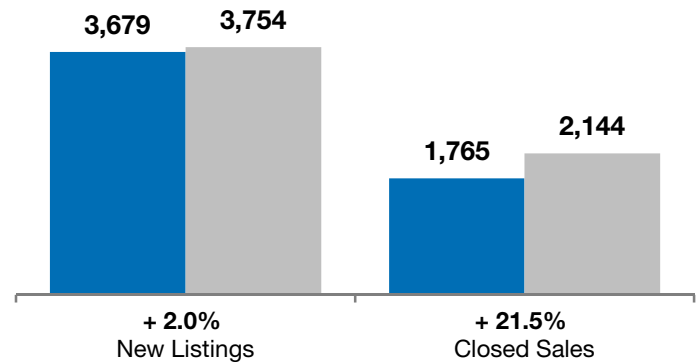
August

■ 2011 ■ 2012

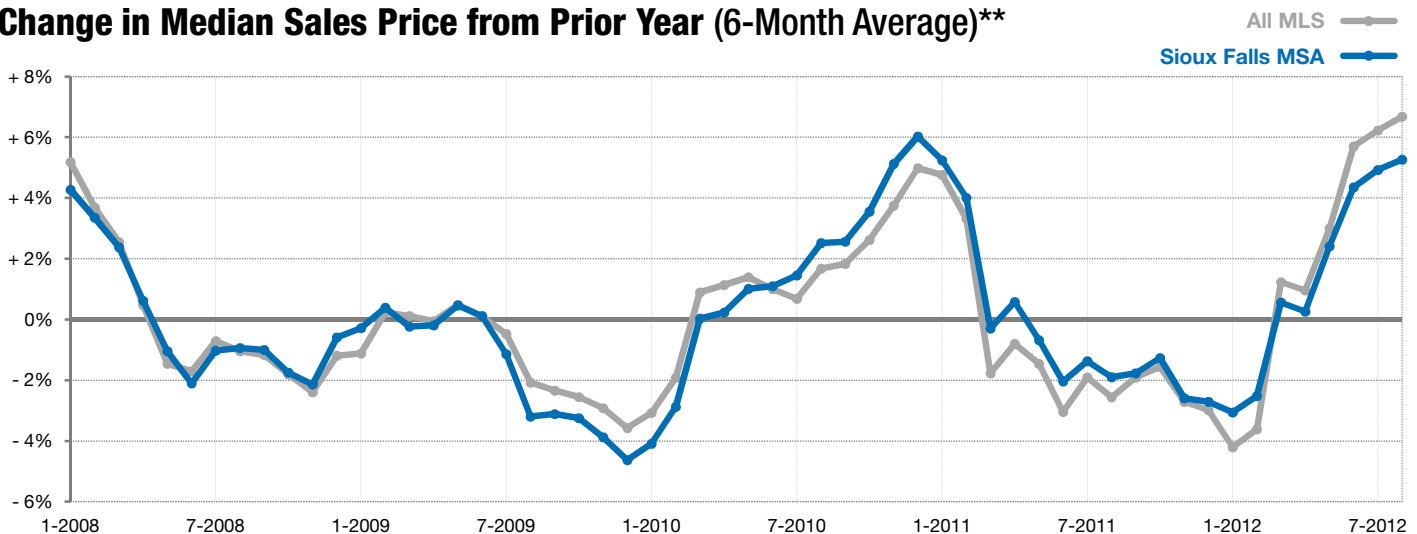


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.