

# Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**+ 11.1%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 49.5%**

Change in  
Median Sales Price

Lincoln County, SD

### August

### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	9	10	+ 11.1%	102	88	- 13.7%
Closed Sales	6	6	0.0%	43	57	+ 32.6%
Median Sales Price*	\$150,500	<b>\$225,000</b>	+ 49.5%	\$142,500	<b>\$182,000</b>	+ 27.7%
Average Sales Price*	\$146,567	<b>\$181,067</b>	+ 23.5%	\$160,514	<b>\$183,211</b>	+ 14.1%
Percent of Original List Price Received*	94.7%	<b>95.8%</b>	+ 1.2%	95.6%	<b>96.0%</b>	+ 0.4%
Average Days on Market Until Sale	108	<b>78</b>	- 27.7%	93	<b>97</b>	+ 4.4%
Inventory of Homes for Sale	52	<b>32</b>	- 38.5%	--	--	--
Months Supply of Inventory	9.2	<b>4.7</b>	- 48.6%	--	--	--

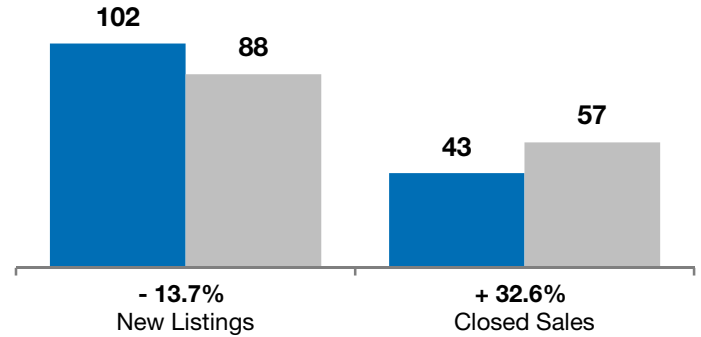
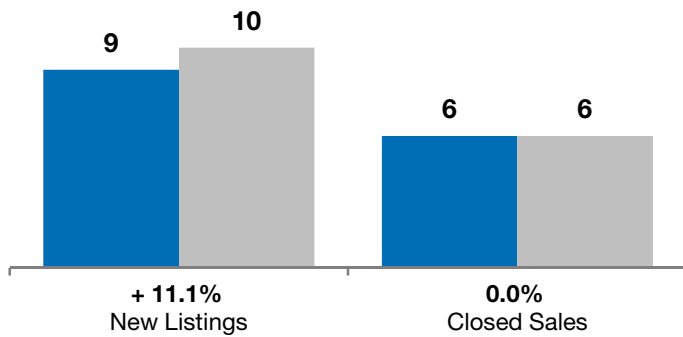
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

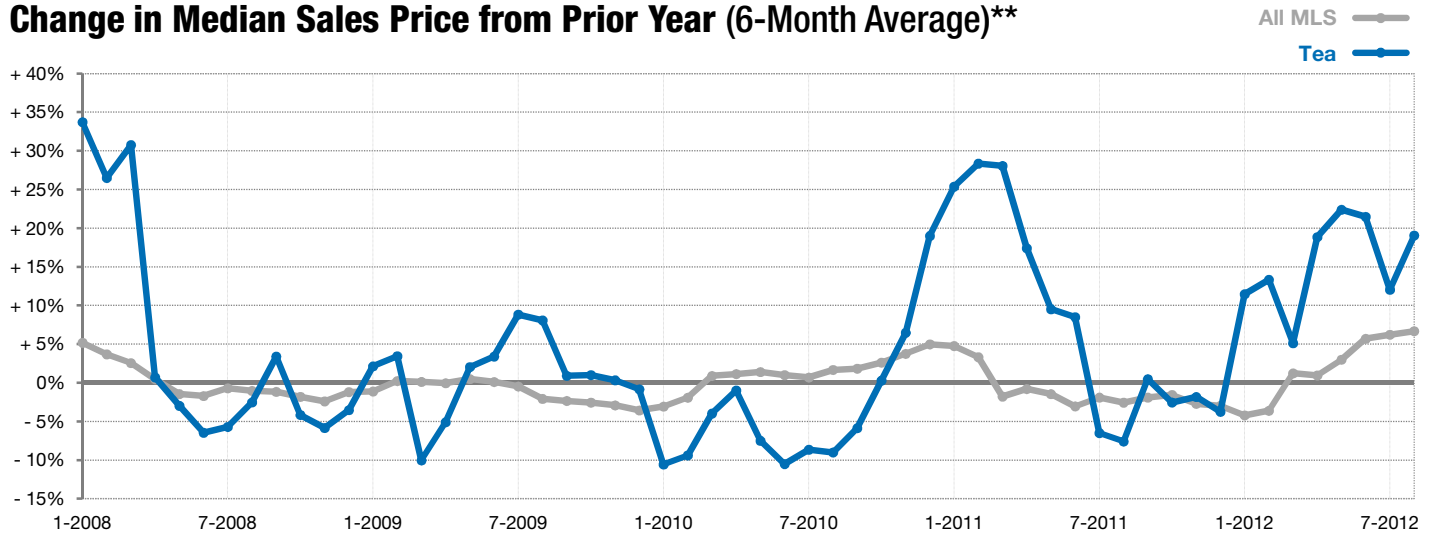
■ 2011 ■ 2012

### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.