

Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 100.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 57.1%

Change in
Median Sales Price

Minnehaha County, SD

August

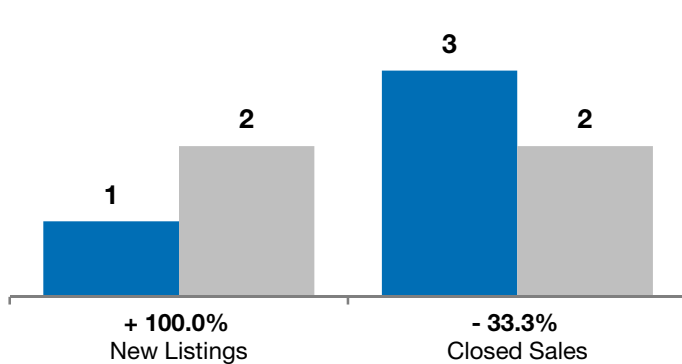
Year to Date

| | 2011 | 2012 | + / - | 2011 | 2012 | + / - |
|--|-----------|-----------------|----------|-----------|------------------|---------|
| New Listings | 1 | 2 | + 100.0% | 16 | 17 | + 6.3% |
| Closed Sales | 3 | 2 | - 33.3% | 11 | 8 | - 27.3% |
| Median Sales Price* | \$190,000 | \$81,450 | - 57.1% | \$118,000 | \$119,065 | + 0.9% |
| Average Sales Price* | \$151,667 | \$81,450 | - 46.3% | \$122,400 | \$133,216 | + 8.8% |
| Percent of Original List Price Received* | 91.1% | 95.1% | + 4.4% | 90.8% | 97.0% | + 6.7% |
| Average Days on Market Until Sale | 73 | 37 | - 49.5% | 72 | 49 | - 32.6% |
| Inventory of Homes for Sale | 5 | 10 | + 100.0% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 5.5 | + 149.4% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

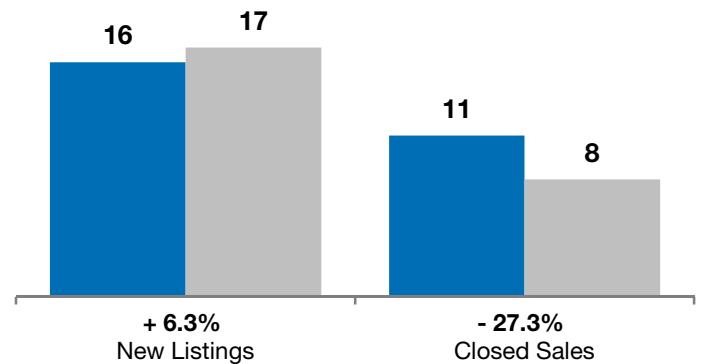
August

■ 2011 ■ 2012

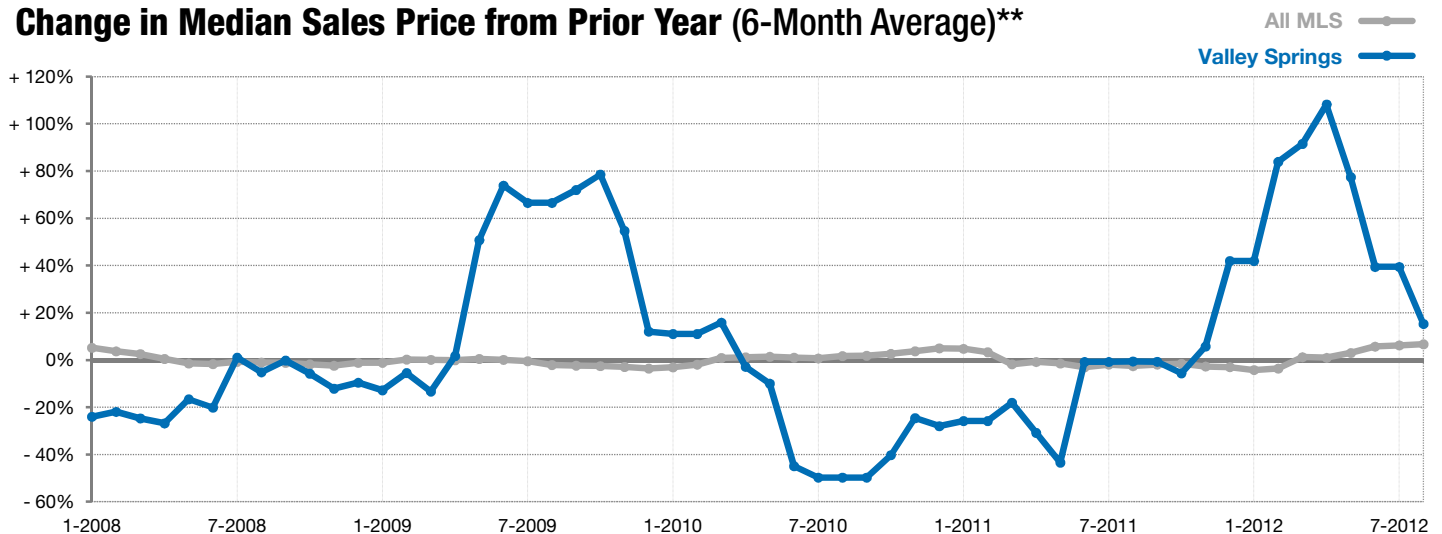


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.