Local Market Update – August 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

- 25.0%

0.0%

+ 13.8%

Change in **New Listings**

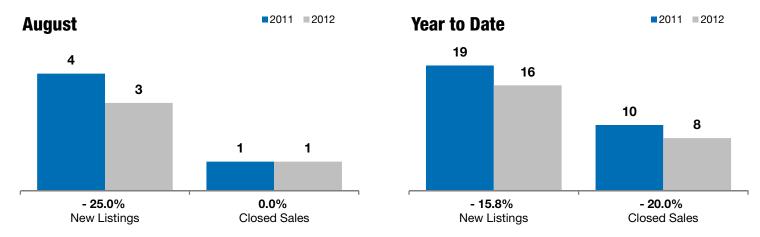
Change in Closed Sales

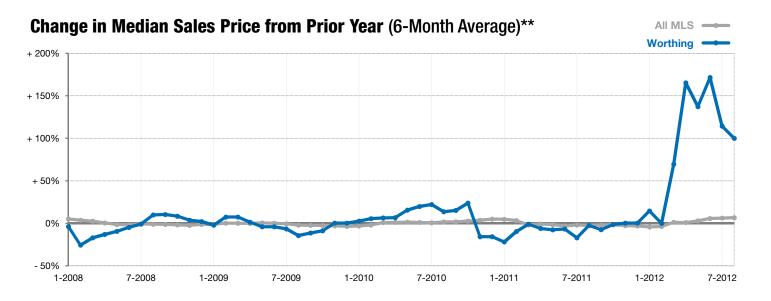
Change in **Median Sales Price**

Voor to Data

Lincoln County, SD	August			rear to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	4	3	- 25.0%	19	16	- 15.8%
Closed Sales	1	1	0.0%	10	8	- 20.0%
Median Sales Price*	\$105,000	\$119,500	+ 13.8%	\$105,000	\$126,000	+ 20.0%
Average Sales Price*	\$105,000	\$119,500	+ 13.8%	\$106,100	\$186,303	+ 75.6%
Percent of Original List Price Received*	89.5%	95.7%	+ 6.9%	90.5%	93.8%	+ 3.7%
Average Days on Market Until Sale	62	134	+ 116.1%	84	129	+ 53.7%
Inventory of Homes for Sale	9	7	- 22.2%			
Months Supply of Inventory	5.8	5.8	+ 0.8%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.