

# Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**- 66.7%**

**+ 150.0%**

**- 0.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### September

### Year to Date

|  | 2011      | 2012      | + / -    | 2011      | 2012      | + / -    |
|--|-----------|-----------|----------|-----------|-----------|----------|
| New Listings                             | 3         | 1         | - 66.7%  | 23        | 22        | - 4.3%   |
| Closed Sales                             | 2         | 5         | + 150.0% | 6         | 17        | + 183.3% |
| Median Sales Price*                      | \$130,500 | \$130,000 | - 0.4%   | \$134,250 | \$130,000 | - 3.2%   |
| Average Sales Price*                     | \$130,500 | \$124,700 | - 4.4%   | \$144,083 | \$132,253 | - 8.2%   |
| Percent of Original List Price Received* | 95.9%     | 92.5%     | - 3.5%   | 96.8%     | 94.7%     | - 2.2%   |
| Average Days on Market Until Sale        | 137       | 59        | - 56.6%  | 149       | 102       | - 31.3%  |
| Inventory of Homes for Sale              | 16        | 7         | - 56.3%  | --        | --        | --       |
| Months Supply of Inventory               | 10.2      | 2.9       | - 71.9%  | --        | --        | --       |

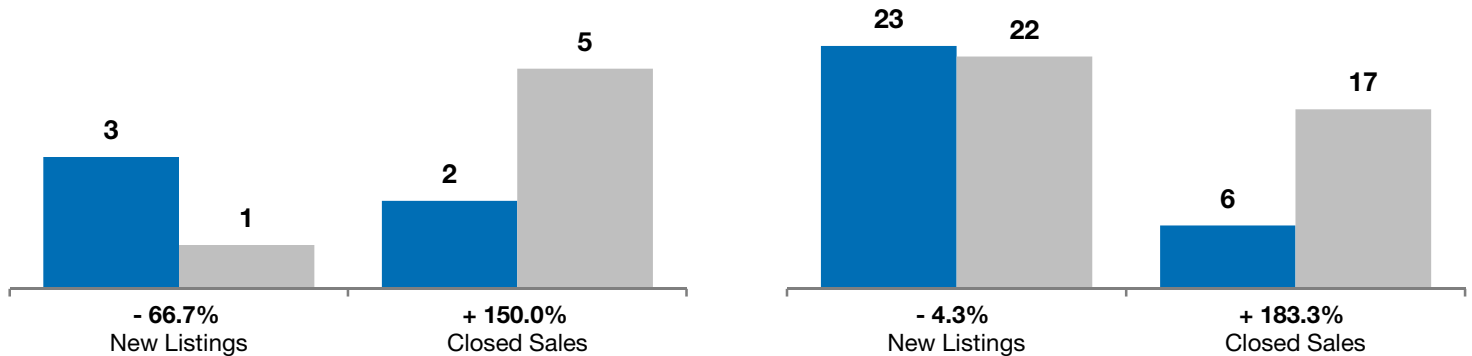
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

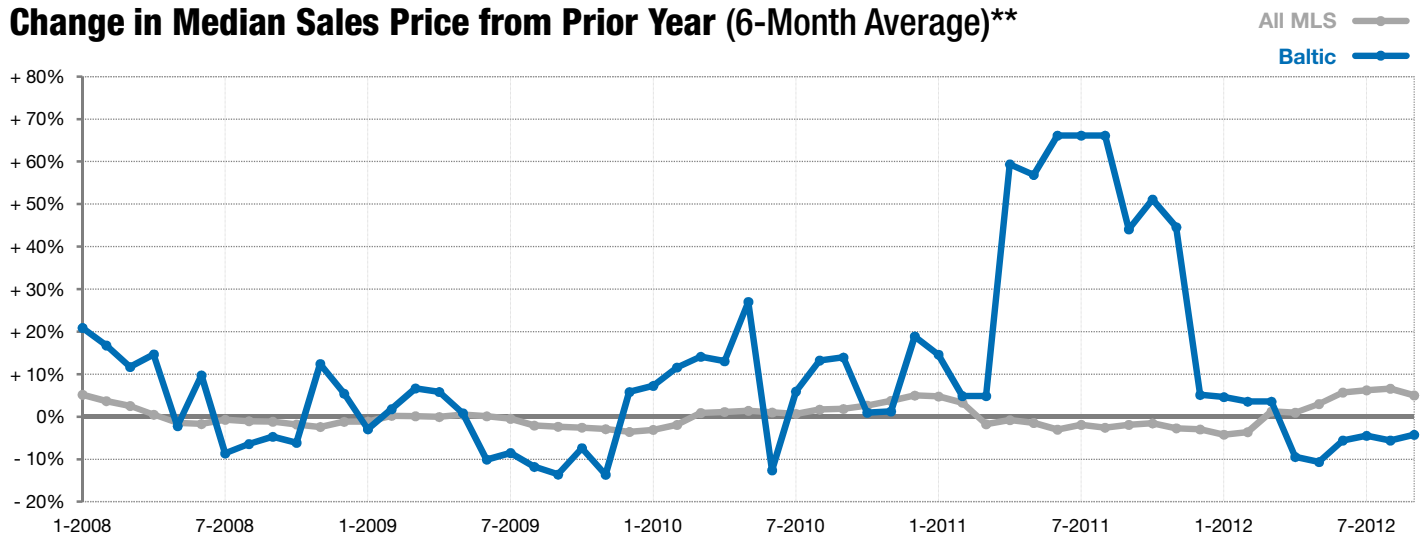
■ 2011 ■ 2012

### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.