

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 5.6%

Change in
New Listings

- 57.9%

Change in
Closed Sales

- 13.7%

Change in
Median Sales Price

Minnehaha County, SD

September

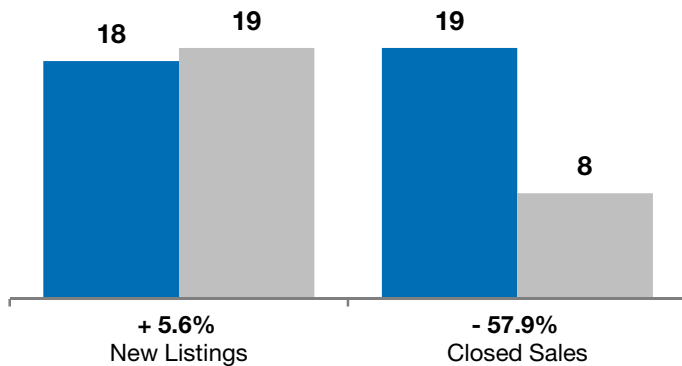
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	18	19	+ 5.6%	192	215	+ 12.0%
Closed Sales	19	8	- 57.9%	119	125	+ 5.0%
Median Sales Price*	\$190,000	\$164,000	- 13.7%	\$170,000	\$163,000	- 4.1%
Average Sales Price*	\$180,921	\$199,425	+ 10.2%	\$195,980	\$184,168	- 6.0%
Percent of Original List Price Received*	94.5%	97.5%	+ 3.2%	94.5%	95.8%	+ 1.3%
Average Days on Market Until Sale	122	71	- 42.1%	98	95	- 2.7%
Inventory of Homes for Sale	78	76	- 2.6%	--	--	--
Months Supply of Inventory	6.0	5.9	- 1.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

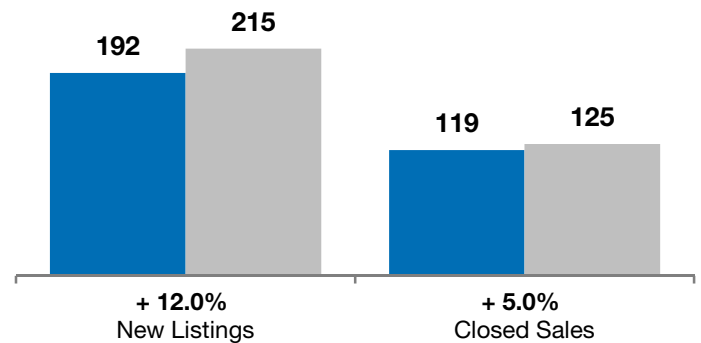
September

■ 2011 ■ 2012

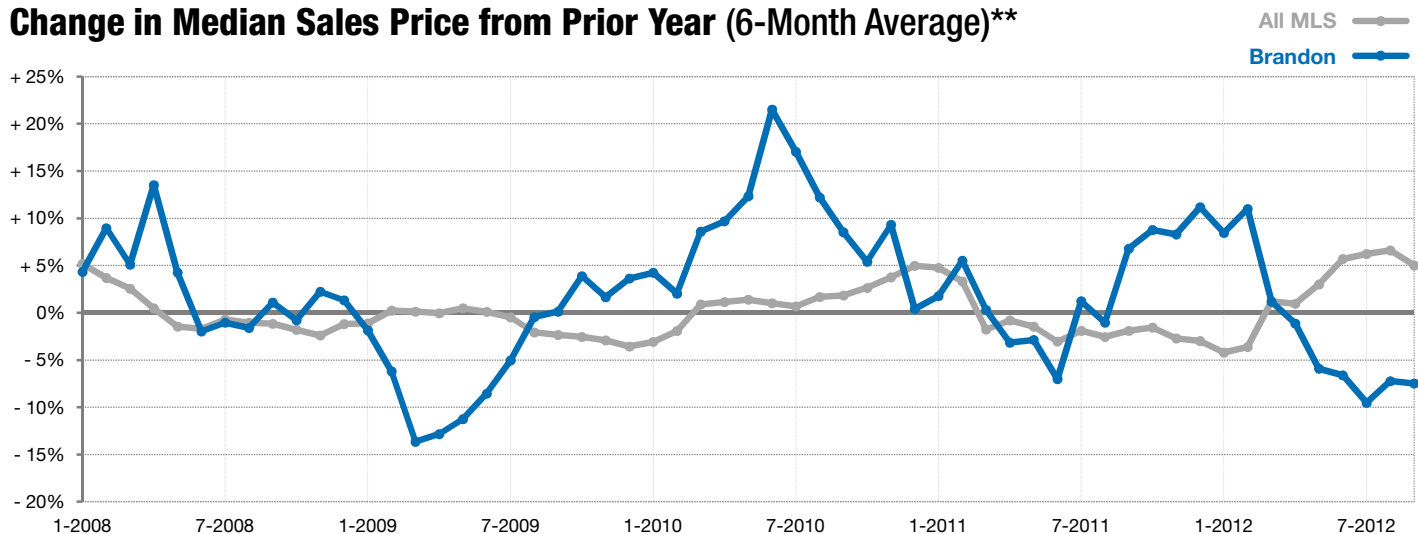


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.