

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

0.0%

Change in
New Listings

+ 400.0%

Change in
Closed Sales

- 4.9%

Change in
Median Sales Price

September

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	3	0.0%	57	68	+ 19.3%
Closed Sales	1	5	+ 400.0%	20	26	+ 30.0%
Median Sales Price*	\$134,000	\$127,500	- 4.9%	\$145,375	\$122,900	- 15.5%
Average Sales Price*	\$134,000	\$119,170	- 11.1%	\$170,483	\$131,540	- 22.8%
Percent of Original List Price Received*	100.0%	87.1%	- 12.9%	94.2%	89.8%	- 4.7%
Average Days on Market Until Sale	62	99	+ 59.7%	137	103	- 24.3%
Inventory of Homes for Sale	33	38	+ 15.2%	--	--	--
Months Supply of Inventory	11.0	14.1	+ 27.9%	--	--	--

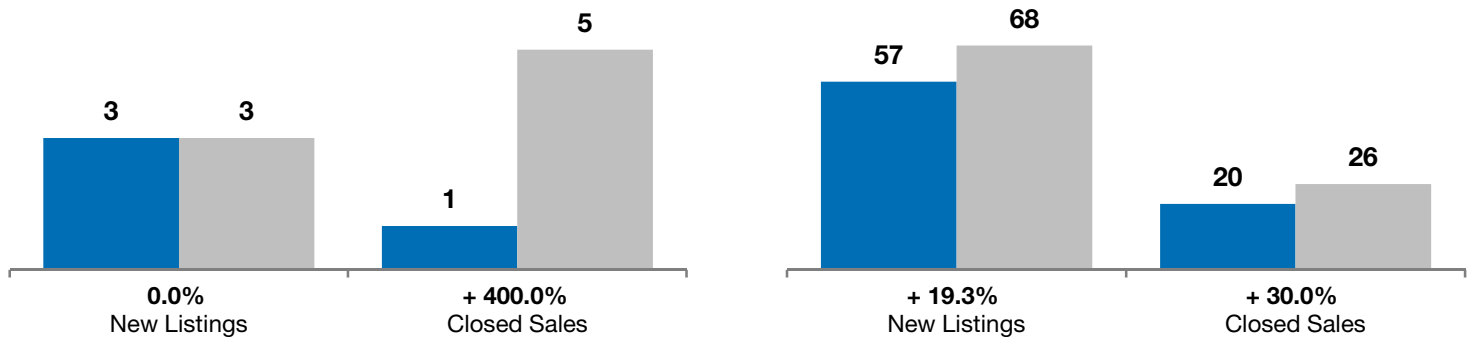
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

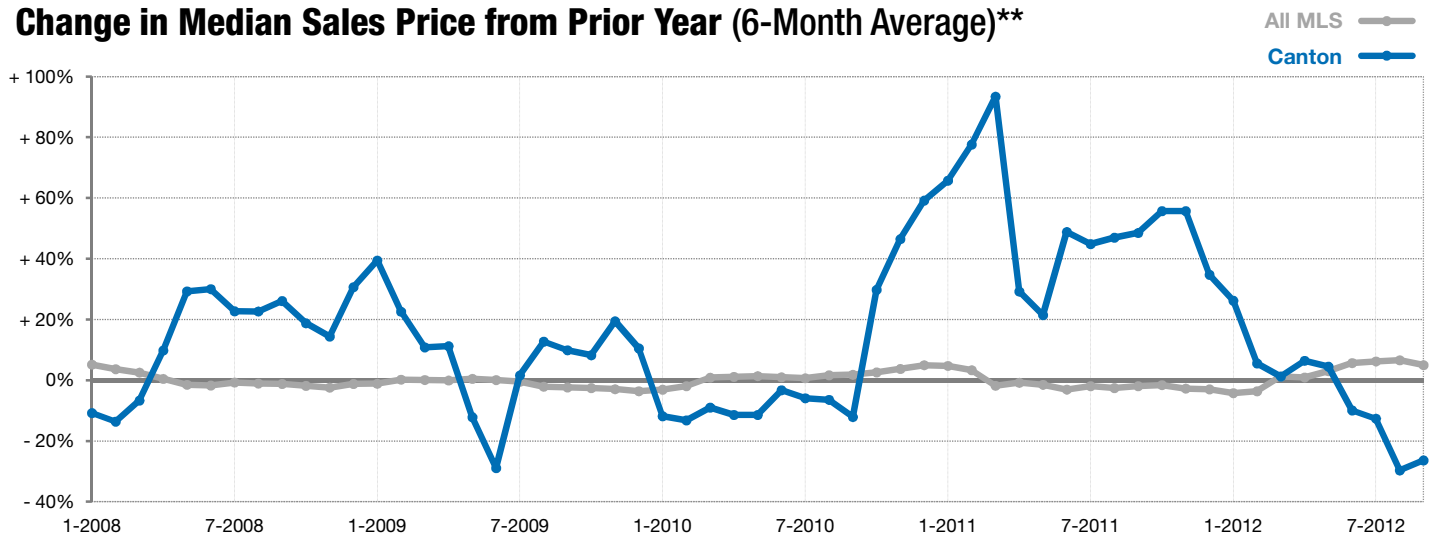
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.