

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 7.5%

Change in
New Listings

+ 3.2%

Change in
Closed Sales

+ 3.1%

Change in
Median Sales Price

September

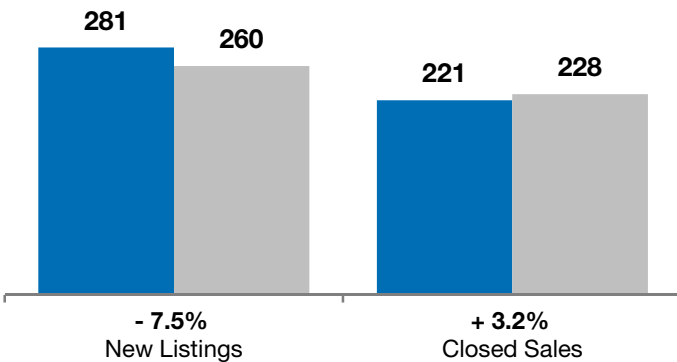
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	281	260	- 7.5%	3,038	3,013	- 0.8%
Closed Sales	221	228	+ 3.2%	1,563	1,852	+ 18.5%
Median Sales Price*	\$145,500	\$149,950	+ 3.1%	\$144,150	\$150,000	+ 4.1%
Average Sales Price*	\$169,740	\$162,758	- 4.1%	\$166,349	\$177,884	+ 6.9%
Percent of Original List Price Received*	95.1%	95.3%	+ 0.2%	94.6%	95.5%	+ 0.9%
Average Days on Market Until Sale	83	72	- 13.7%	89	86	- 3.4%
Inventory of Homes for Sale	1,328	1,072	- 19.3%	--	--	--
Months Supply of Inventory	8.1	5.5	- 31.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

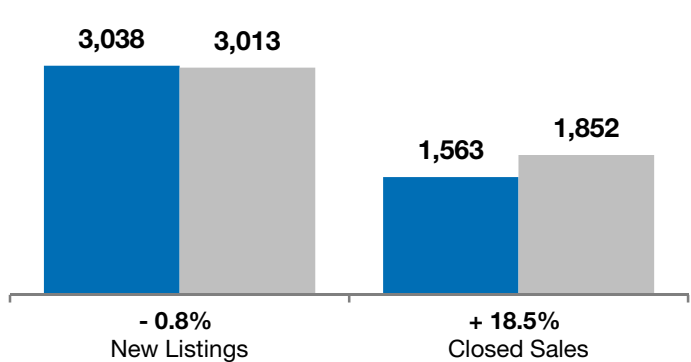
September

■ 2011 ■ 2012

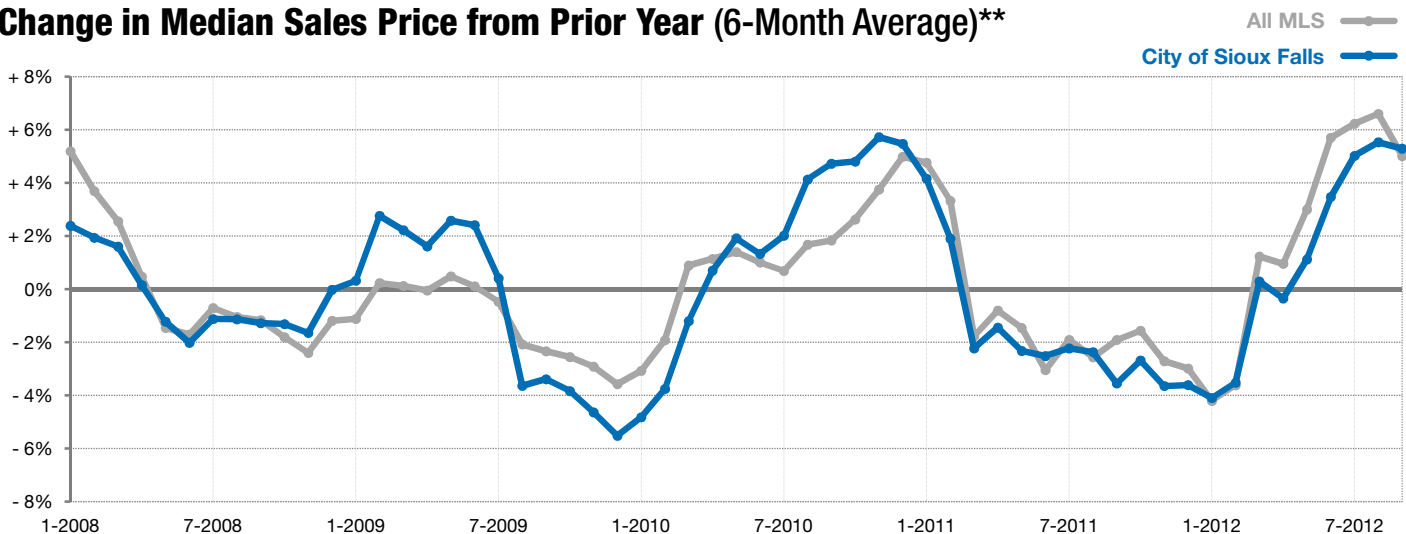


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.