

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 20.0% **+ 100.0%** **- 54.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	5	4	- 20.0%	83	82	- 1.2%
Closed Sales	5	10	+ 100.0%	37	49	+ 32.4%
Median Sales Price*	\$269,000	\$121,850	- 54.7%	\$139,000	\$137,000	- 1.4%
Average Sales Price*	\$227,350	\$163,438	- 28.1%	\$168,066	\$158,506	- 5.7%
Percent of Original List Price Received*	91.2%	91.6%	+ 0.4%	93.0%	93.2%	+ 0.3%
Average Days on Market Until Sale	113	130	+ 15.1%	92	117	+ 27.1%
Inventory of Homes for Sale	53	43	- 18.9%	--	--	--
Months Supply of Inventory	13.8	7.6	- 44.8%	--	--	--

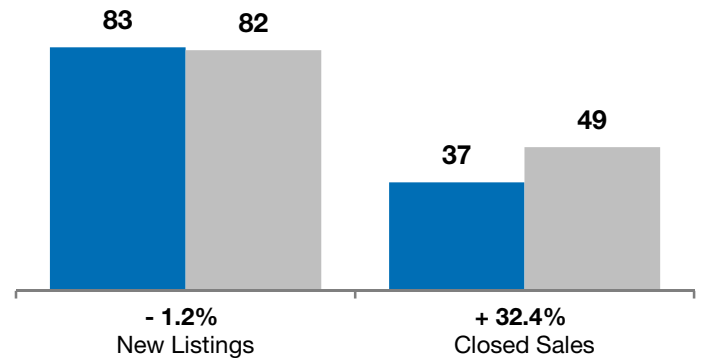
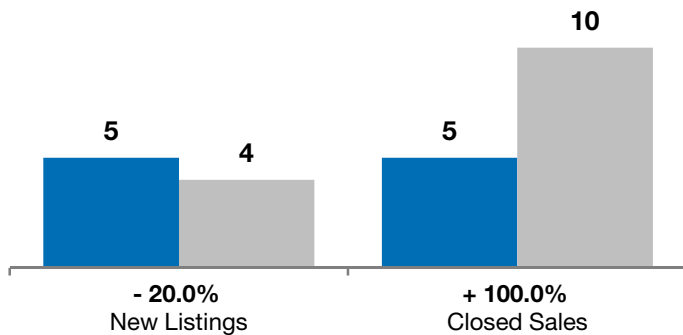
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

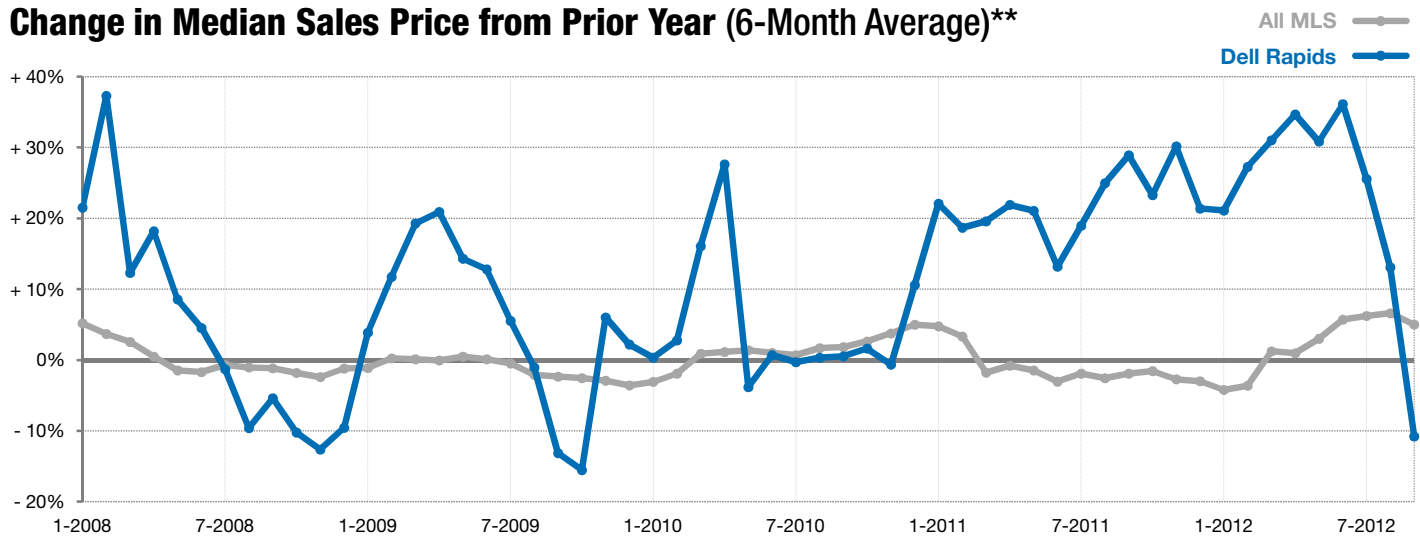
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.