

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 58.7%

Change in
Median Sales Price

Minnehaha County, SD

September

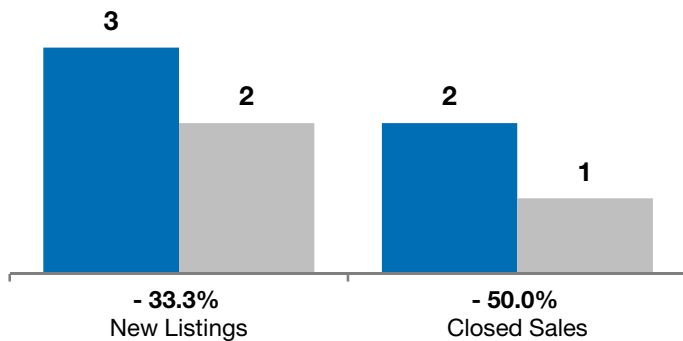
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	2	- 33.3%	34	35	+ 2.9%
Closed Sales	2	1	- 50.0%	14	15	+ 7.1%
Median Sales Price*	\$149,750	\$61,800	- 58.7%	\$156,250	\$120,000	- 23.2%
Average Sales Price*	\$149,750	\$61,800	- 58.7%	\$171,793	\$170,554	- 0.7%
Percent of Original List Price Received*	91.4%	82.5%	- 9.7%	94.4%	89.4%	- 5.2%
Average Days on Market Until Sale	111	315	+ 183.8%	81	104	+ 28.6%
Inventory of Homes for Sale	17	20	+ 17.6%	--	--	--
Months Supply of Inventory	6.7	8.7	+ 30.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

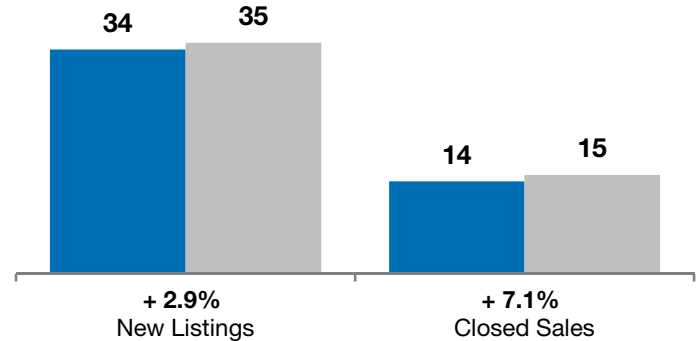
September

■ 2011 ■ 2012

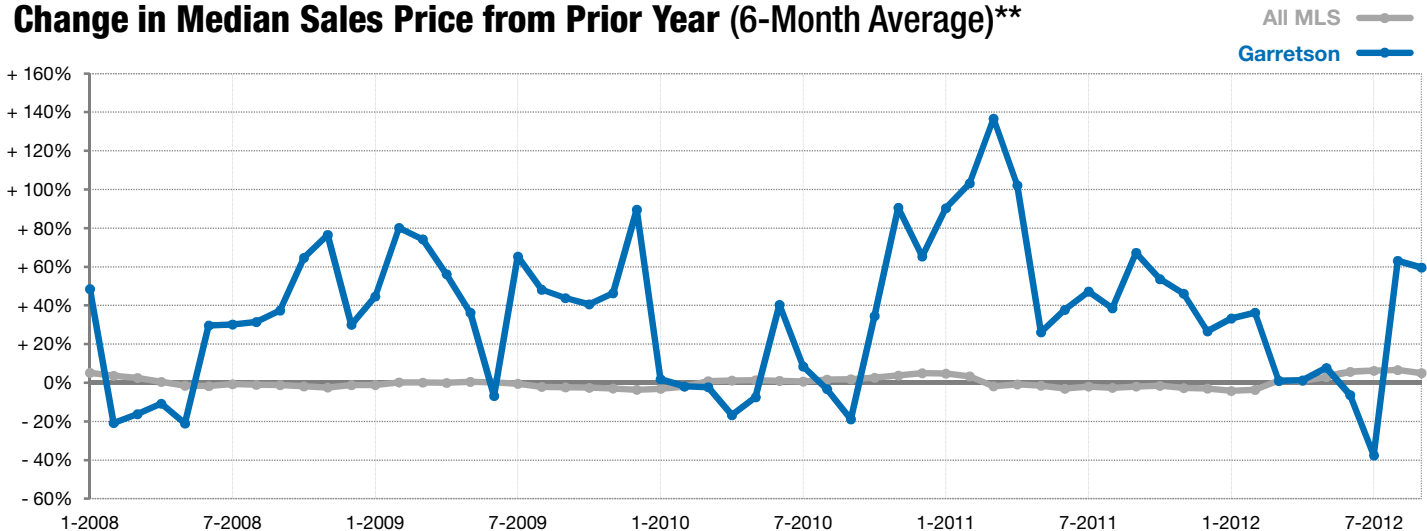


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.