## **Local Market Update – September 2012**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Harrisburg**

+ 86.7%

+ 20.0%

+ 2.8%

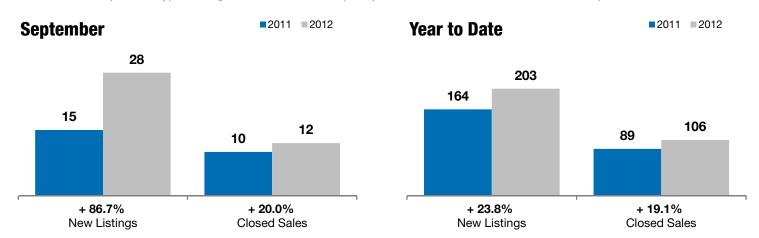
Change in **New Listings** 

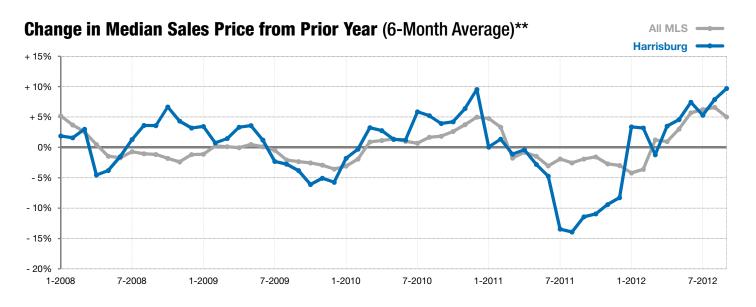
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	September			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	15	28	+ 86.7%	164	203	+ 23.8%
Closed Sales	10	12	+ 20.0%	89	106	+ 19.1%
Median Sales Price*	\$149,650	\$153,866	+ 2.8%	\$146,000	\$156,900	+ 7.5%
Average Sales Price*	\$175,400	\$179,494	+ 2.3%	\$168,649	\$177,025	+ 5.0%
Percent of Original List Price Received*	96.2%	95.2%	- 1.0%	96.0%	97.0%	+ 1.0%
Average Days on Market Until Sale	88	81	- 7.7%	109	85	- 22.0%
Inventory of Homes for Sale	73	74	+ 1.4%			
Months Supply of Inventory	8.1	6.8	- 16.4%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.