

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 37.5%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 54.8%

Change in
Median Sales Price

Minnehaha County, SD

September

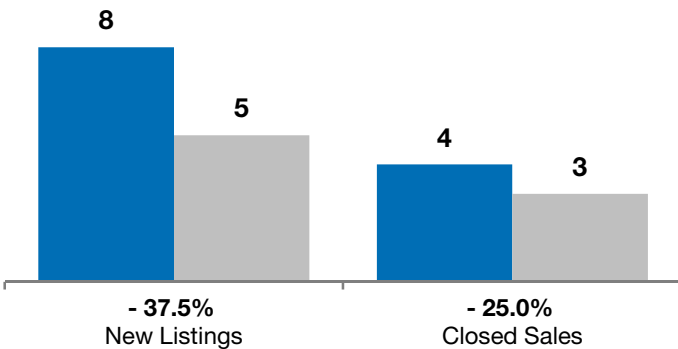
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	8	5	- 37.5%	68	71	+ 4.4%
Closed Sales	4	3	- 25.0%	30	46	+ 53.3%
Median Sales Price*	\$141,500	\$219,000	+ 54.8%	\$141,000	\$159,400	+ 13.0%
Average Sales Price*	\$144,197	\$216,333	+ 50.0%	\$162,618	\$183,508	+ 12.8%
Percent of Original List Price Received*	93.5%	94.7%	+ 1.3%	93.4%	95.9%	+ 2.6%
Average Days on Market Until Sale	70	146	+ 108.1%	120	94	- 22.0%
Inventory of Homes for Sale	35	18	- 48.6%	--	--	--
Months Supply of Inventory	12.0	3.8	- 68.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

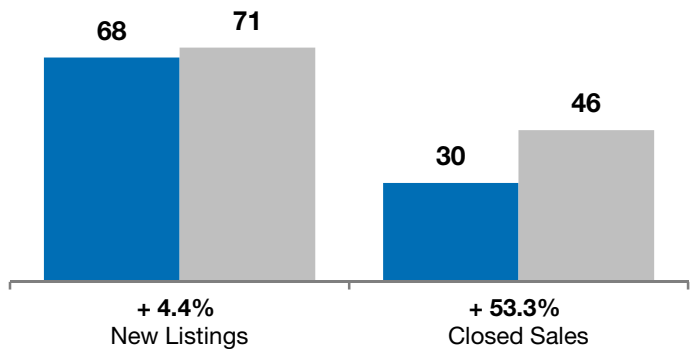
September

■ 2011 ■ 2012

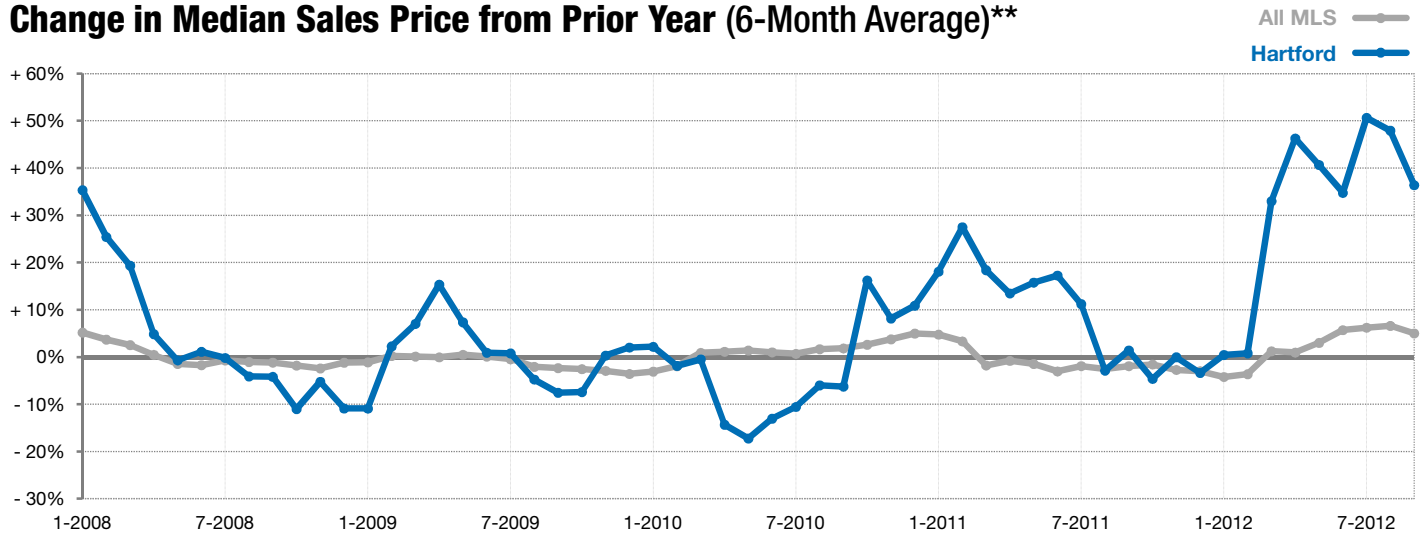


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.