

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 11.1%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 6.3%

Change in
Median Sales Price

Rock County, MN

September

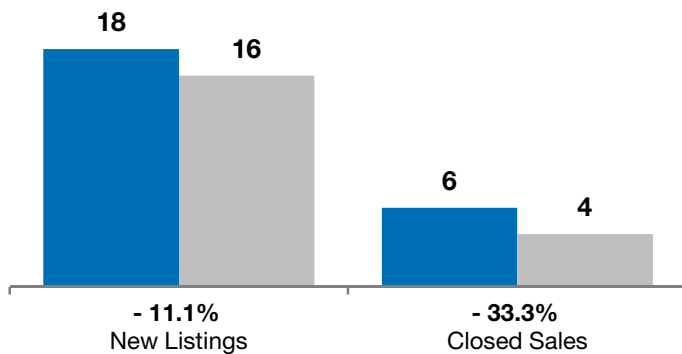
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	18	16	- 11.1%	88	95	+ 8.0%
Closed Sales	6	4	- 33.3%	37	46	+ 24.3%
Median Sales Price*	\$76,600	\$71,750	- 6.3%	\$98,700	\$82,250	- 16.7%
Average Sales Price*	\$86,867	\$76,325	- 12.1%	\$101,251	\$106,191	+ 4.9%
Percent of Original List Price Received*	91.9%	88.5%	- 3.8%	87.2%	88.4%	+ 1.4%
Average Days on Market Until Sale	120	98	- 18.1%	178	144	- 18.9%
Inventory of Homes for Sale	76	71	- 6.6%	--	--	--
Months Supply of Inventory	17.9	13.5	- 24.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

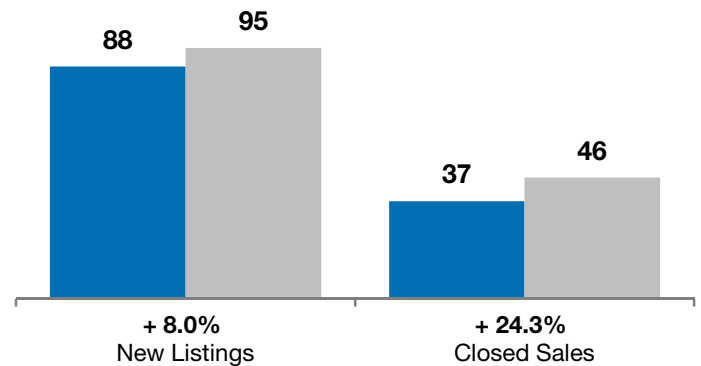
September

■ 2011 ■ 2012

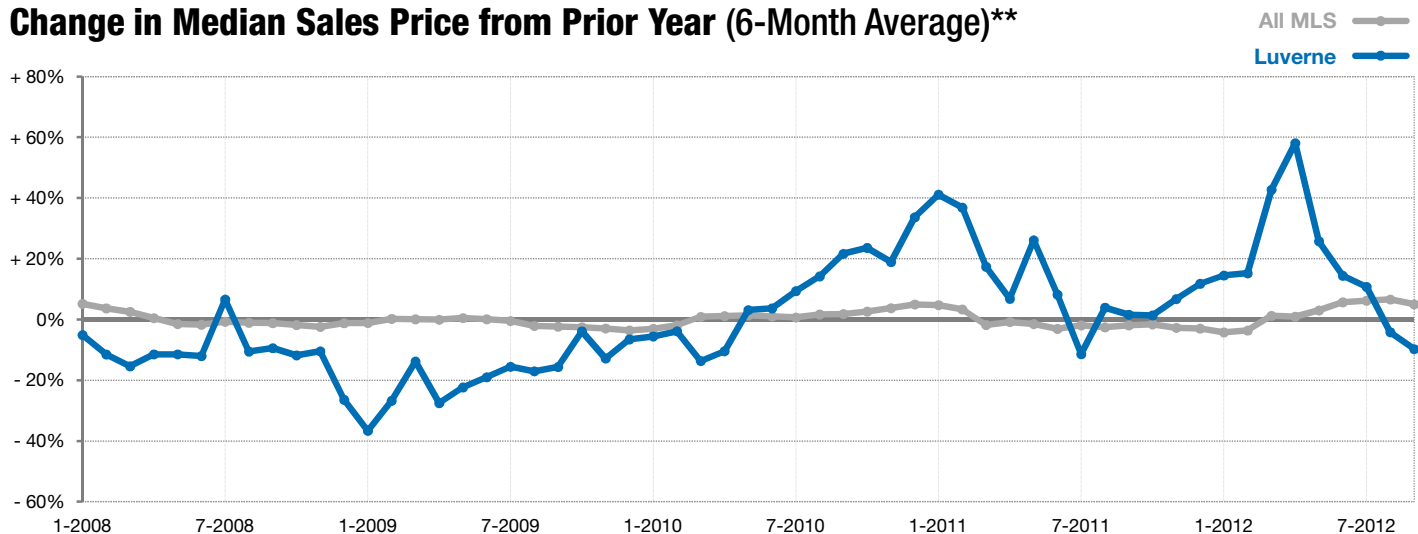


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.