

# Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 11.1%**

Change in  
New Listings

**+ 11.1%**

Change in  
Closed Sales

**+ 2.7%**

Change in  
Median Sales Price

Lake County, SD

### September

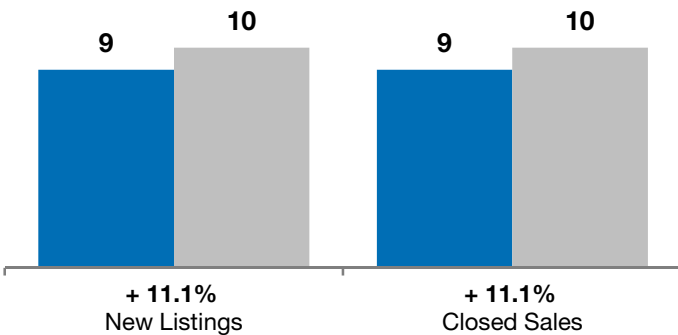
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	9	10	+ 11.1%	109	109	0.0%
Closed Sales	9	10	+ 11.1%	61	70	+ 14.8%
Median Sales Price*	\$129,000	\$132,500	+ 2.7%	\$87,600	\$119,450	+ 36.4%
Average Sales Price*	\$146,722	\$120,520	- 17.9%	\$107,630	\$127,571	+ 18.5%
Percent of Original List Price Received*	99.0%	94.6%	- 4.5%	91.7%	95.0%	+ 3.6%
Average Days on Market Until Sale	151	91	- 39.9%	115	96	- 16.2%
Inventory of Homes for Sale	59	51	- 13.6%	--	--	--
Months Supply of Inventory	9.0	7.2	- 19.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

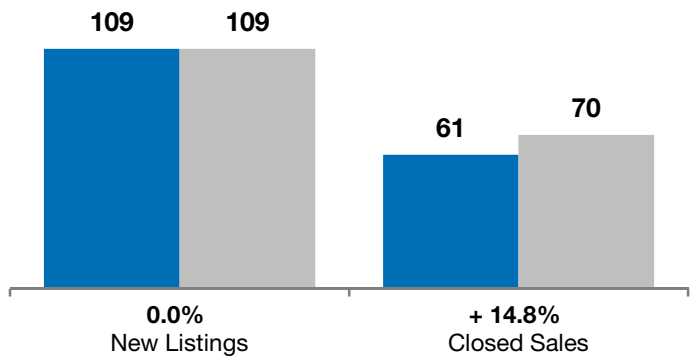
### September

■ 2011 ■ 2012

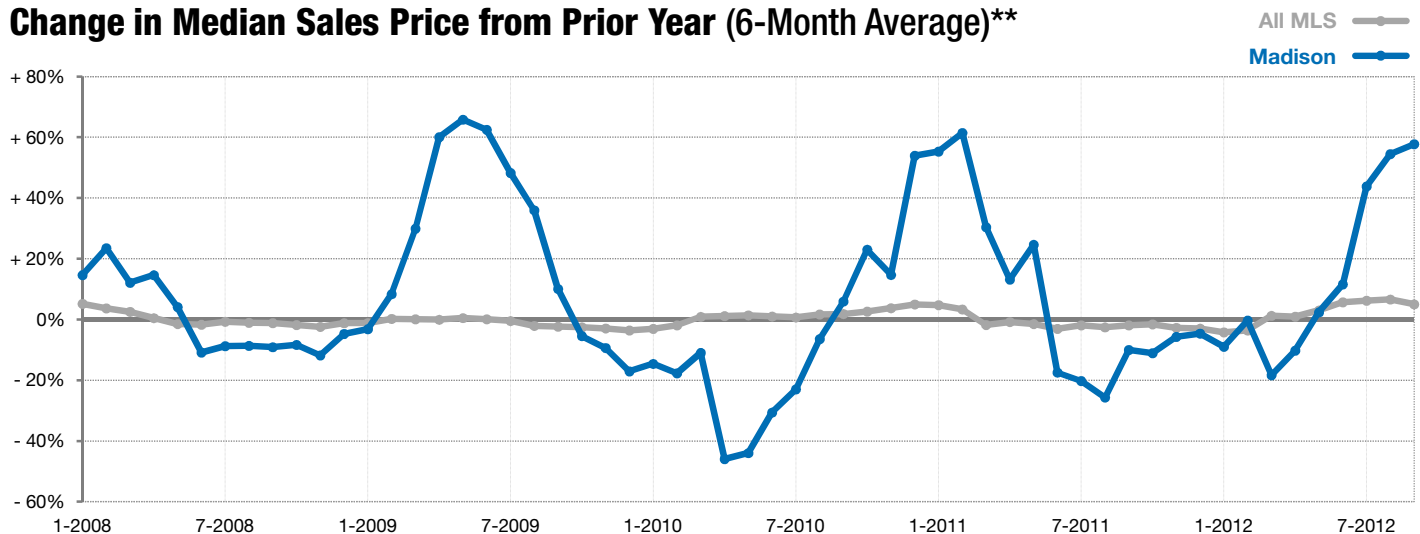


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.