

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

+ 100.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 58.5%

Change in
Median Sales Price

Pipestone County, MN

September

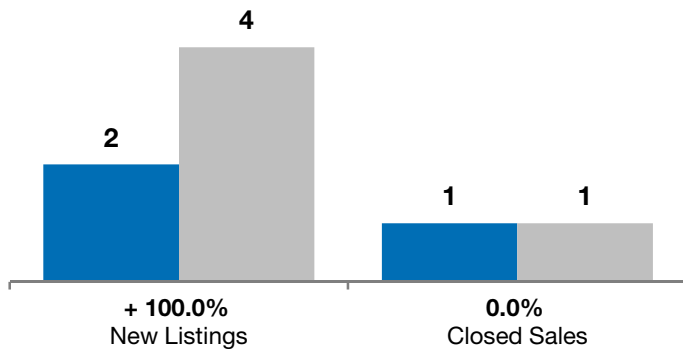
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	2	4	+ 100.0%	15	18	+ 20.0%
Closed Sales	1	1	0.0%	1	6	+ 500.0%
Median Sales Price*	\$44,900	\$18,650	- 58.5%	\$44,900	\$65,500	+ 45.9%
Average Sales Price*	\$44,900	\$18,650	- 58.5%	\$44,900	\$69,092	+ 53.9%
Percent of Original List Price Received*	90.7%	73.7%	- 18.7%	90.7%	86.4%	- 4.7%
Average Days on Market Until Sale	180	47	- 73.9%	180	60	- 66.5%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	10.0	8.3	- 16.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

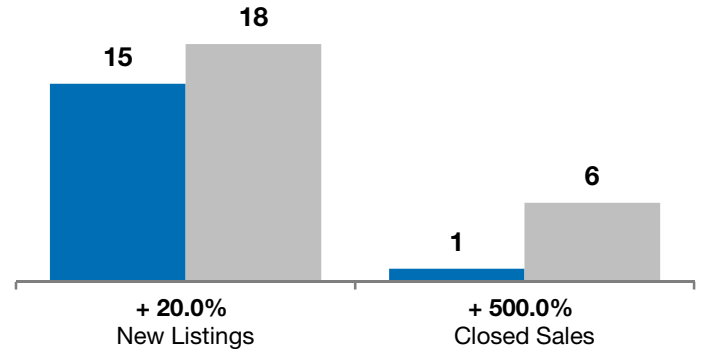
September

■ 2011 ■ 2012

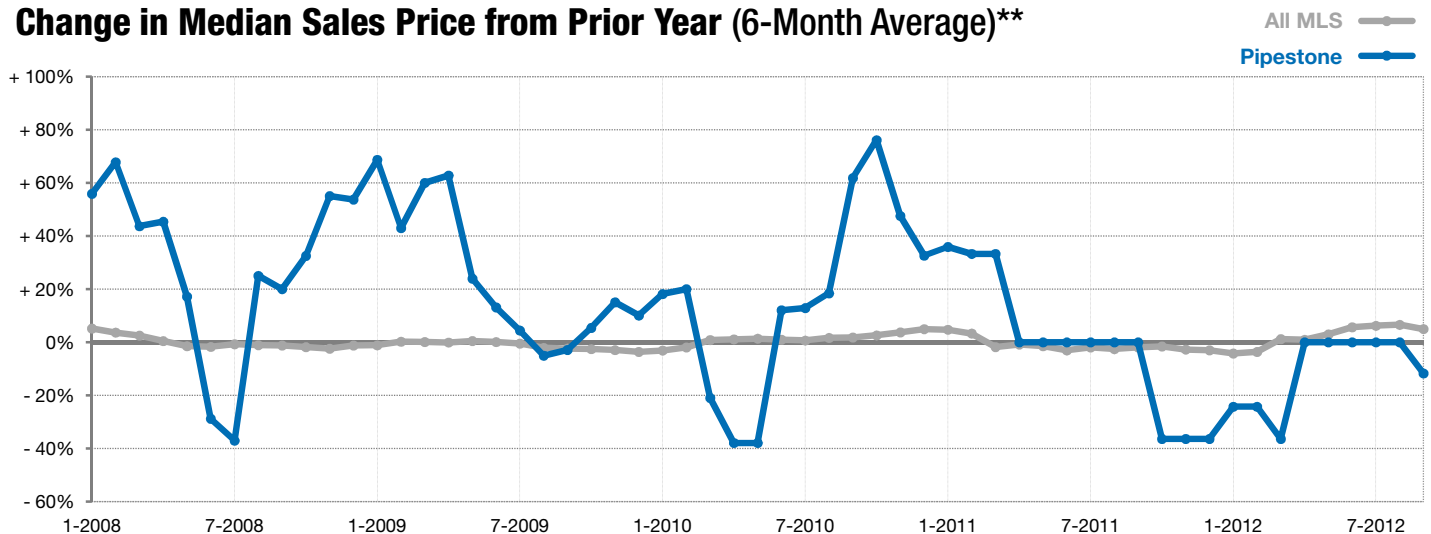


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.