

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 1.6%

Change in
New Listings

+ 6.7%

Change in
Closed Sales

+ 1.4%

Change in
Median Sales Price

September

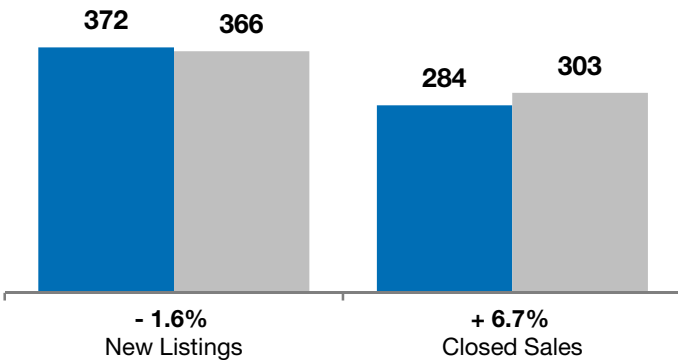
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	372	366	- 1.6%	4,051	4,136	+ 2.1%
Closed Sales	284	303	+ 6.7%	2,049	2,452	+ 19.7%
Median Sales Price*	\$146,500	\$148,500	+ 1.4%	\$144,000	\$150,000	+ 4.2%
Average Sales Price*	\$170,428	\$159,705	- 6.3%	\$165,359	\$174,836	+ 5.7%
Percent of Original List Price Received*	94.9%	95.0%	+ 0.1%	94.4%	95.2%	+ 0.9%
Average Days on Market Until Sale	89	76	- 14.3%	92	89	- 3.2%
Inventory of Homes for Sale	1,822	1,520	- 16.6%	--	--	--
Months Supply of Inventory	8.4	5.9	- 28.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

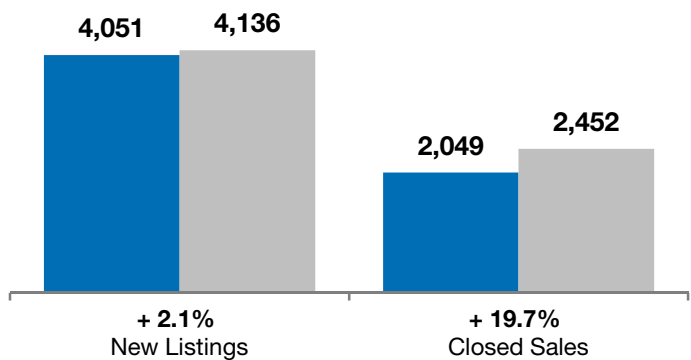
September

■ 2011 ■ 2012

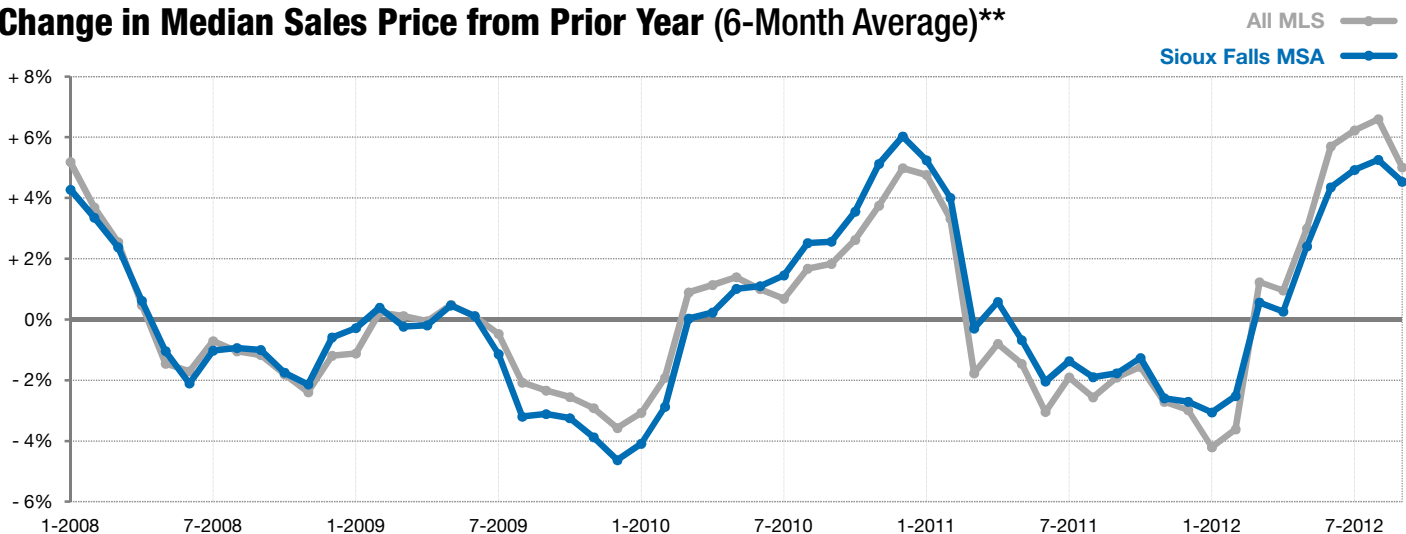


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.