

Local Market Update – September 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

-- + 200.0% + 155.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	0	1	--	16	18	+ 12.5%
Closed Sales	1	3	+ 200.0%	12	11	- 8.3%
Median Sales Price*	\$46,500	\$119,000	+ 155.9%	\$118,000	\$119,000	+ 0.8%
Average Sales Price*	\$46,500	\$103,667	+ 122.9%	\$116,075	\$125,157	+ 7.8%
Percent of Original List Price Received*	73.8%	92.0%	+ 24.7%	89.4%	95.6%	+ 6.9%
Average Days on Market Until Sale	45	104	+ 130.4%	70	64	- 8.9%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	1.3	3.6	+ 185.0%	--	--	--

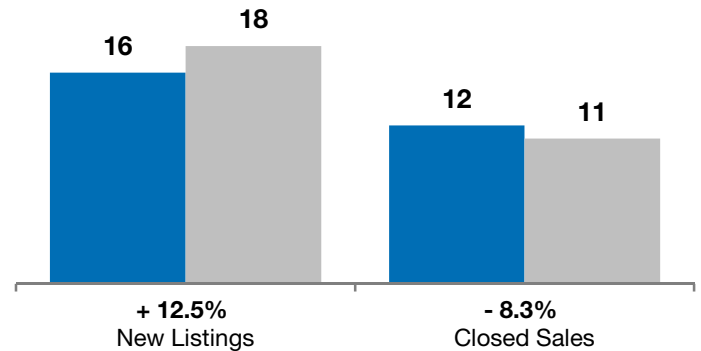
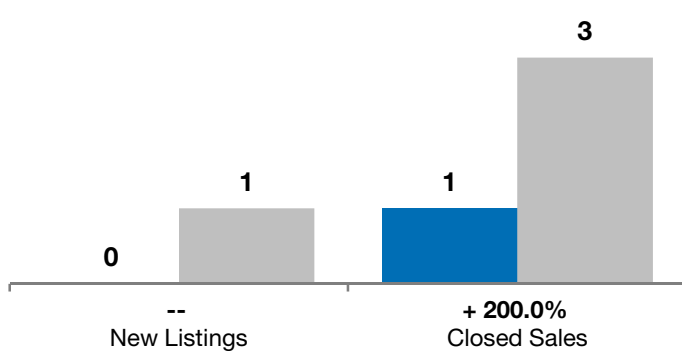
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

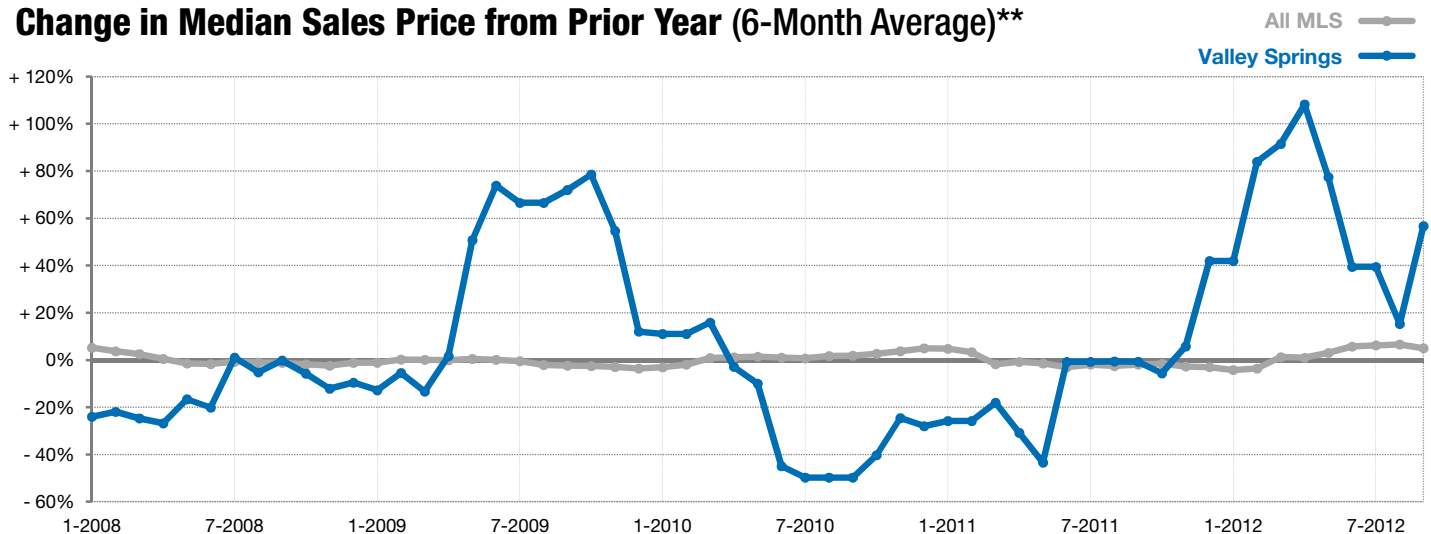
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 4, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.