Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



- 33.3% + 100.0% - 29.7%

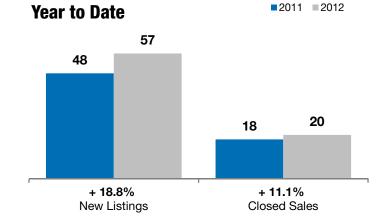
Beresford

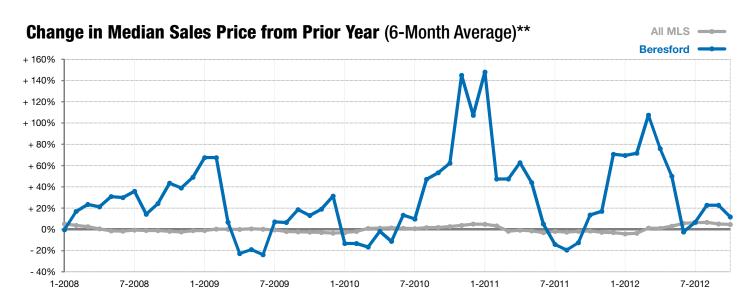
Change in	Change in	Change in				
New Listings	Closed Sales	Median Sales Price				

Union County, SD		October		Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	6	4	- 33.3%	48	57	+ 18.8%
Closed Sales	2	4	+ 100.0%	18	20	+ 11.1%
Median Sales Price*	\$141,850	\$99,700	- 29.7%	\$99,950	\$119,750	+ 19.8%
Average Sales Price*	\$141,850	\$100,600	- 29.1%	\$127,215	\$111,024	- 12.7%
Percent of Original List Price Received*	96.2%	96.3%	+ 0.1%	90.0%	90.6%	+ 0.7%
Average Days on Market Until Sale	33	55	+ 70.0%	133	139	+ 4.3%
Inventory of Homes for Sale	29	24	- 17.2%			
Months Supply of Inventory	14.5	9.2	- 36.3%			
Months Supply of Inventory * Does not account for list prices from any previous listing contracts or seller concession	-	-				

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.