

Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 56.3%

+ 100.0%

- 4.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	16	25	+ 56.3%	208	243	+ 16.8%
Closed Sales	9	18	+ 100.0%	128	143	+ 11.7%
Median Sales Price*	\$158,000	\$150,250	- 4.9%	\$169,999	\$161,000	- 5.3%
Average Sales Price*	\$172,813	\$164,736	- 4.7%	\$194,521	\$181,722	- 6.6%
Percent of Original List Price Received*	93.9%	95.6%	+ 1.8%	94.5%	95.7%	+ 1.3%
Average Days on Market Until Sale	93	99	+ 7.3%	97	96	- 1.8%
Inventory of Homes for Sale	70	82	+ 17.1%	--	--	--
Months Supply of Inventory	5.4	6.6	+ 22.6%	--	--	--

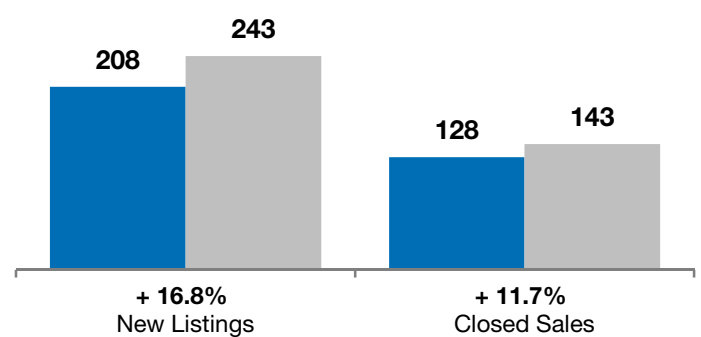
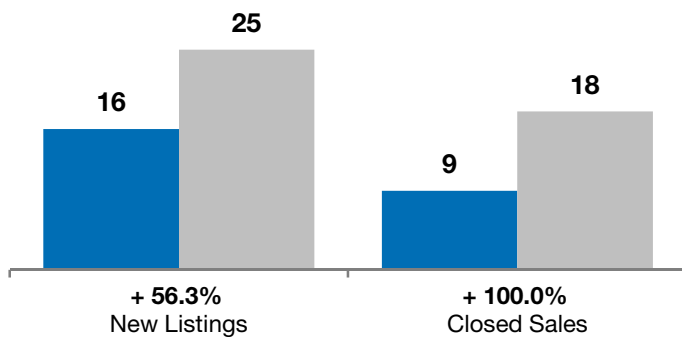
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

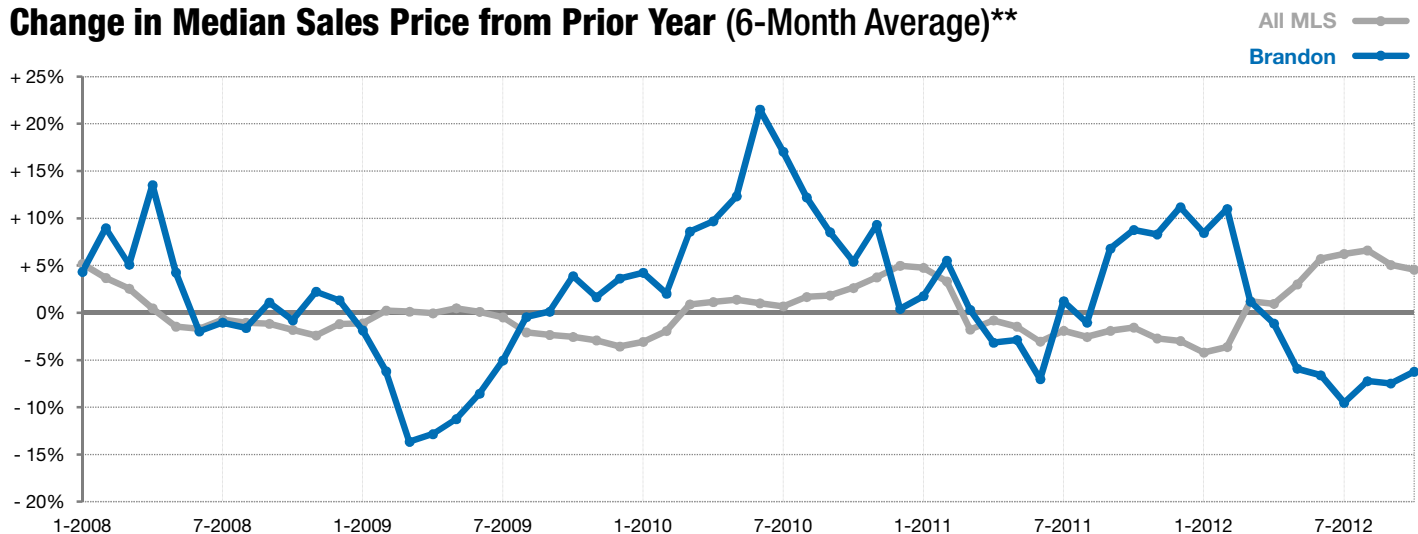
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.