Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

+ 75.0%

+ 400.0%

+ 58.6%

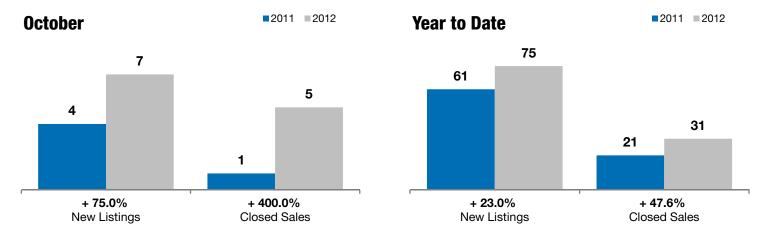
Change in **New Listings**

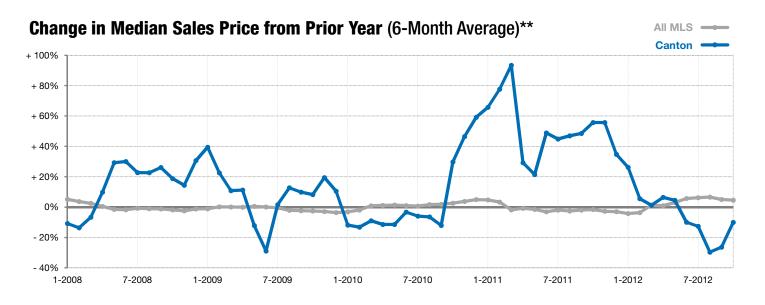
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD		October			rear to Date		
	2011	2012	+/-	2011	2012	+/-	
New Listings	4	7	+ 75.0%	61	75	+ 23.0%	
Closed Sales	1	5	+ 400.0%	21	31	+ 47.6%	
Median Sales Price*	\$87,500	\$138,750	+ 58.6%	\$143,000	\$122,900	- 14.1%	
Average Sales Price*	\$87,500	\$159,250	+ 82.0%	\$166,531	\$135,235	- 18.8%	
Percent of Original List Price Received*	87.9%	89.9%	+ 2.3%	93.9%	89.9%	- 4.3%	
Average Days on Market Until Sale	97	58	- 40.4%	135	96	- 28.7%	
Inventory of Homes for Sale	32	40	+ 25.0%				
Months Supply of Inventory	11.4	12.1	+ 6.1%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.