

Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 23.6%

Change in
New Listings

+ 18.3%

Change in
Closed Sales

+ 1.5%

Change in
Median Sales Price

October

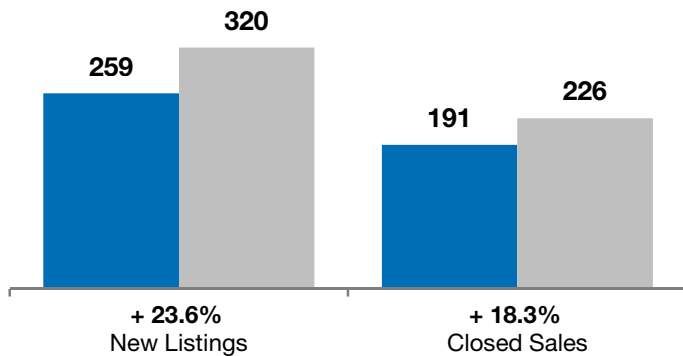
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	259	320	+ 23.6%	3,297	3,343	+ 1.4%
Closed Sales	191	226	+ 18.3%	1,754	2,087	+ 19.0%
Median Sales Price*	\$149,900	\$152,200	+ 1.5%	\$144,900	\$150,450	+ 3.8%
Average Sales Price*	\$169,171	\$180,803	+ 6.9%	\$166,657	\$178,254	+ 7.0%
Percent of Original List Price Received*	94.4%	96.3%	+ 2.0%	94.6%	95.6%	+ 1.0%
Average Days on Market Until Sale	97	73	- 24.6%	90	85	- 6.0%
Inventory of Homes for Sale	1,242	1,043	- 16.0%	--	--	--
Months Supply of Inventory	7.4	5.3	- 29.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

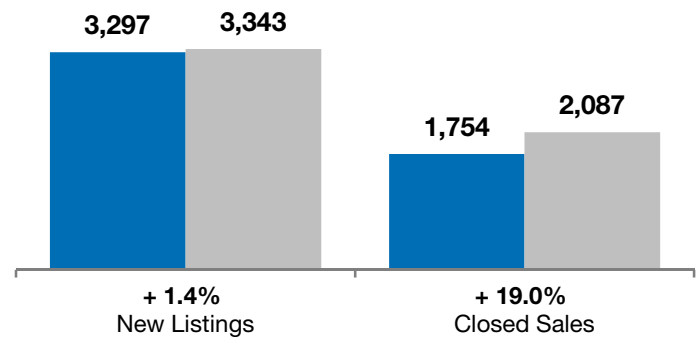
October

■ 2011 ■ 2012

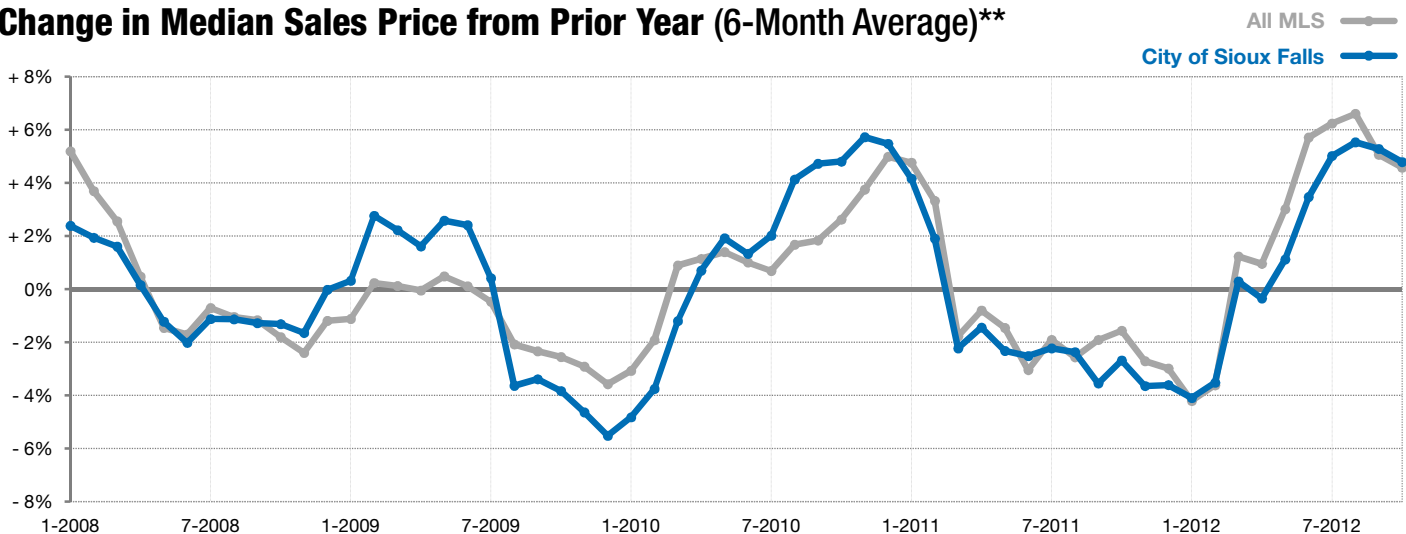


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.