

# Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 150.0%**      **+ 25.0%**      **+ 35.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**October**

**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	2	5	+ 150.0%	85	88	+ 3.5%
Closed Sales	4	5	+ 25.0%	41	54	+ 31.7%
Median Sales Price*	\$118,450	<b>\$160,000</b>	+ 35.1%	\$136,000	<b>\$139,750</b>	+ 2.8%
Average Sales Price*	\$128,475	<b>\$147,520</b>	+ 14.8%	\$164,107	<b>\$157,489</b>	- 4.0%
Percent of Original List Price Received*	91.2%	<b>95.5%</b>	+ 4.7%	92.8%	<b>93.4%</b>	+ 0.7%
Average Days on Market Until Sale	128	<b>55</b>	- 57.2%	96	<b>111</b>	+ 16.4%
Inventory of Homes for Sale	44	<b>40</b>	- 9.1%	--	--	--
Months Supply of Inventory	11.5	<b>6.8</b>	- 41.0%	--	--	--

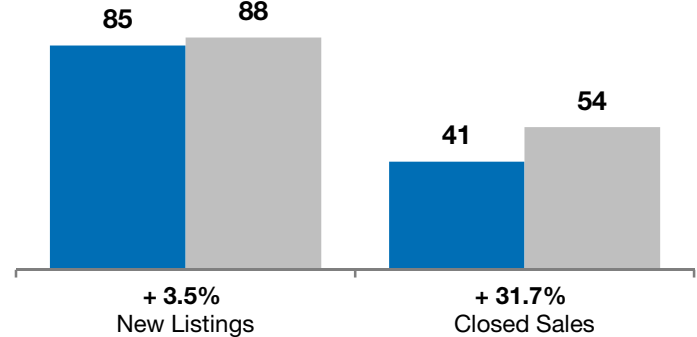
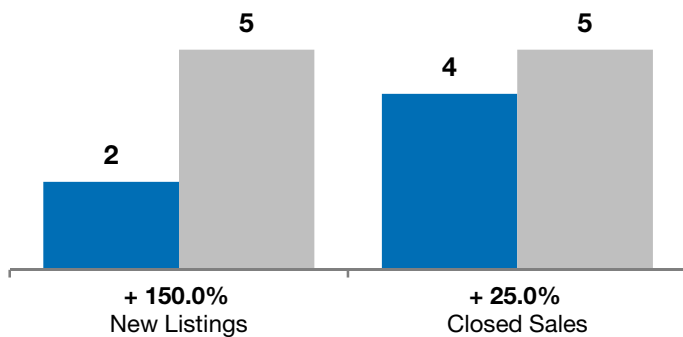
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**October**

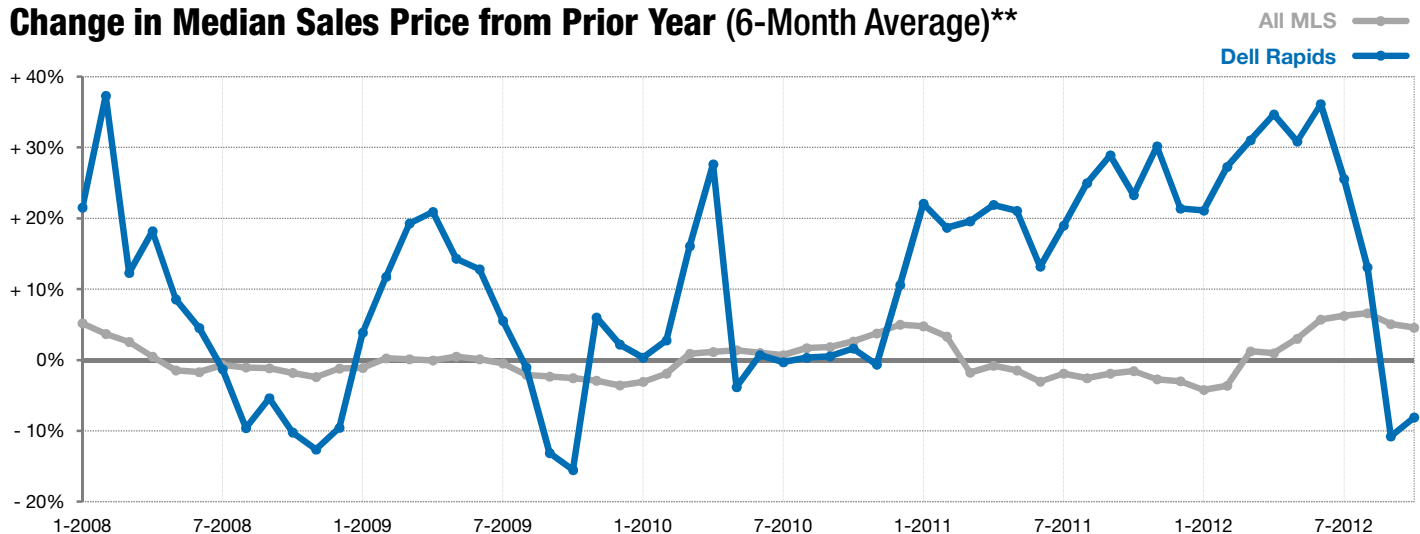
■ 2011 ■ 2012

**Year to Date**

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.