

Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 25.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

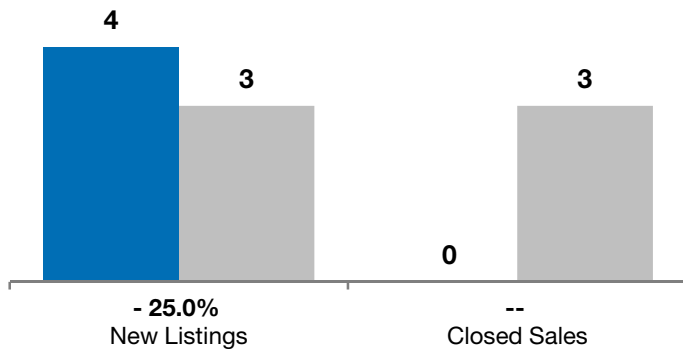
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	4	3	- 25.0%	38	38	0.0%
Closed Sales	0	3	--	14	18	+ 28.6%
Median Sales Price*	\$0	\$196,000	--	\$156,250	\$136,050	- 12.9%
Average Sales Price*	\$0	\$152,333	--	\$171,793	\$167,517	- 2.5%
Percent of Original List Price Received*	0.0%	86.7%	--	94.4%	89.0%	- 5.7%
Average Days on Market Until Sale	0	61	--	81	97	+ 19.8%
Inventory of Homes for Sale	18	14	- 22.2%	--	--	--
Months Supply of Inventory	7.0	6.4	- 9.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

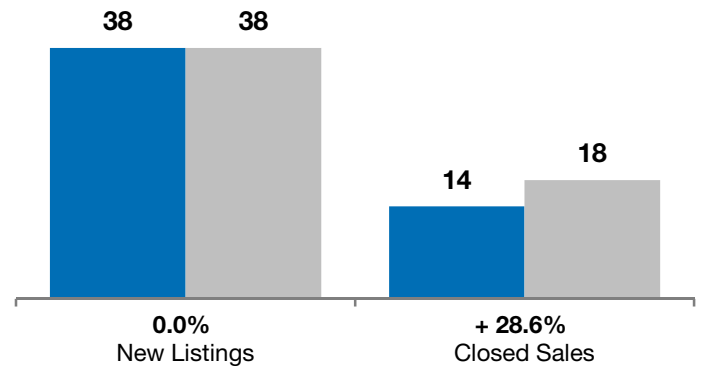
October

■ 2011 ■ 2012

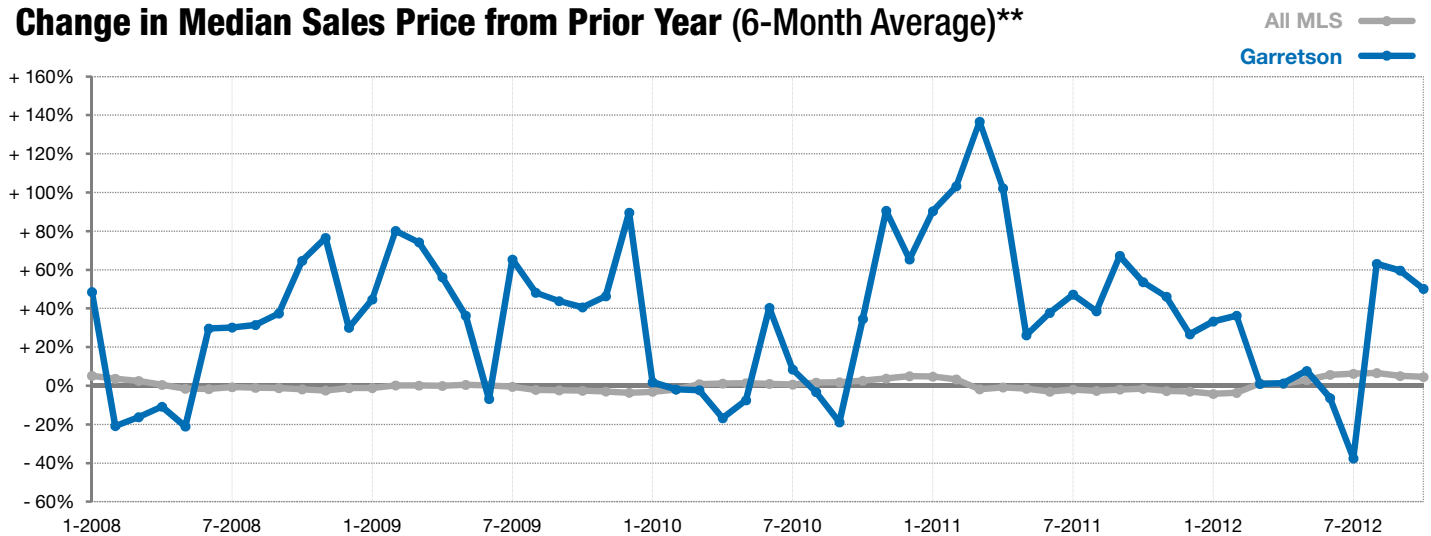


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.