## **Local Market Update – October 2012**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Hartford**

- 40.0%

0.0%

- 17.7%

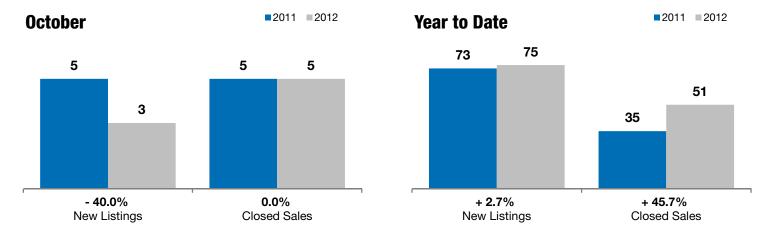
Change in **New Listings** 

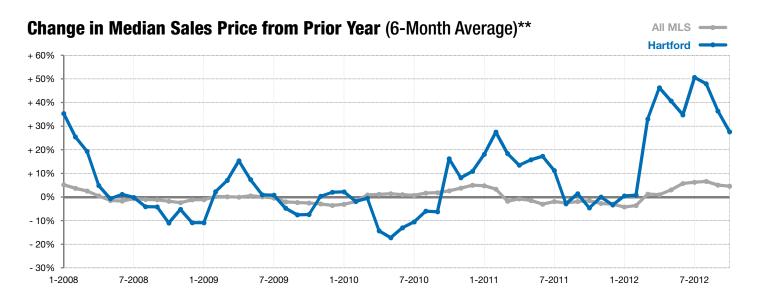
Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD	October			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	5	3	- 40.0%	73	75	+ 2.7%
Closed Sales	5	5	0.0%	35	51	+ 45.7%
Median Sales Price*	\$182,106	\$149,900	- 17.7%	\$144,250	\$158,900	+ 10.2%
Average Sales Price*	\$188,990	\$196,680	+ 4.1%	\$165,721	\$184,799	+ 11.5%
Percent of Original List Price Received*	95.9%	97.0%	+ 1.1%	93.7%	96.0%	+ 2.4%
Average Days on Market Until Sale	119	84	- 29.7%	120	93	- 22.7%
Inventory of Homes for Sale	32	13	- 59.4%			
Months Supply of Inventory	9.8	2.7	- 72.2%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.