Local Market Update – October 2012

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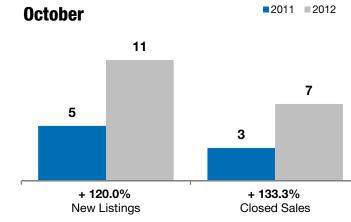


+ 120.0% + 133.3% + 20.8%

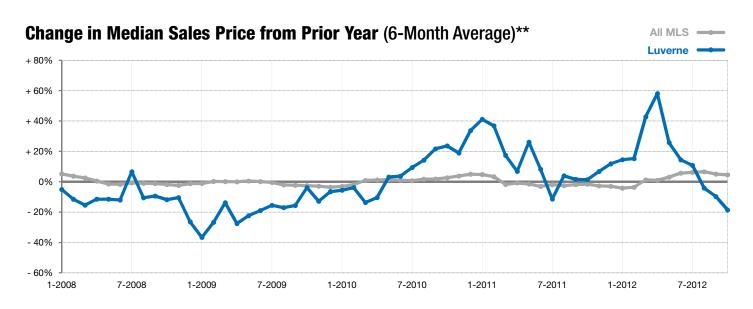
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Luverne	Change in	Change in	Change in		
	New Listings	Closed Sales	Median Sales Price		

Rock County, MN	October			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	5	11	+ 120.0%	93	106	+ 14.0%
Closed Sales	3	7	+ 133.3%	40	53	+ 32.5%
Median Sales Price*	\$98,500	\$119,000	+ 20.8%	\$98,600	\$86,000	- 12.8%
Average Sales Price*	\$83,000	\$100,257	+ 20.8%	\$99,883	\$105,407	+ 5.5%
Percent of Original List Price Received*	82.3%	95.0%	+ 15.4%	86.9%	89.3%	+ 2.8%
Average Days on Market Until Sale	159	123	- 22.7%	177	141	- 19.9%
Inventory of Homes for Sale	70	72	+ 2.9%			
Months Supply of Inventory	16.5	13.9	- 15.4%			

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.

Year to Date

2011 2012