Local Market Update – October 2012

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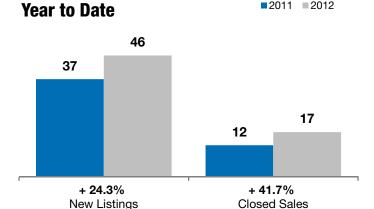
■2011 ■2012

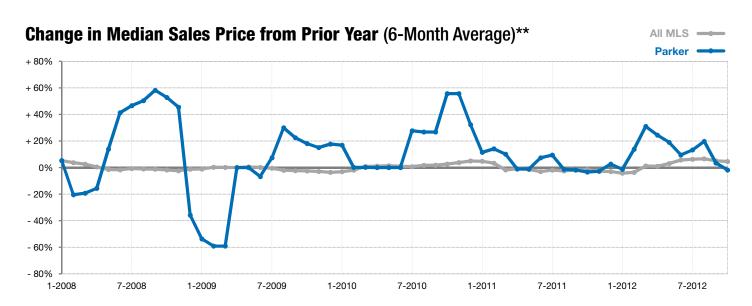
| | - 20.0% | 0.0% | - 38.5% |
|--------|--------------|--------------|--------------------|
| Dorkor | Change in | Change in | Change in |
| Parker | New Listings | Closed Sales | Median Sales Price |

| Turner County, SD | October | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|---------|
| | 2011 | 2012 | +/- | 2011 | 2012 | +/- |
| New Listings | 5 | 4 | - 20.0% | 37 | 46 | + 24.3% |
| Closed Sales | 2 | 2 | 0.0% | 12 | 17 | + 41.7% |
| Median Sales Price* | \$209,250 | \$128,750 | - 38.5% | \$139,450 | \$124,999 | - 10.4% |
| Average Sales Price* | \$209,250 | \$128,750 | - 38.5% | \$147,798 | \$121,735 | - 17.6% |
| Percent of Original List Price Received* | 94.7% | 85.2% | - 10.0% | 92.7% | 90.8% | - 2.0% |
| Average Days on Market Until Sale | 66 | 184 | + 178.8% | 85 | 82 | - 3.7% |
| Inventory of Homes for Sale | 17 | 21 | + 23.5% | | | |
| Months Supply of Inventory | 8.5 | 10.5 | + 23.5% | | | |

Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes lo ok extreme due to small sample size







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.